

Press Information
14 March 2013

BMW i announces strategic partnership with NOW! Innovations.

**ParkNow to be extended: drivers will also be able to search and
pay for on-street parking in future.**

Munich. BMW i Mobility Services has signed an agreement with the Estonian-born tech company NOW! Innovations, a new strategic partner for providing mobile payment and billing solutions. It sees BMW i extending the scope of ParkNow beyond parking garages to include on-street parking as well. ParkNow is an electronic mobile parking service that allows users to reserve and pay for their parking place in advance.

Joachim Hauser, Director of BMW i Mobility Services, comments: "Now! Innovations is a perfect match for us. The current scope of our ParkNow service is off-street parking. With the on-street capabilities of Now! Innovations we will soon be able to strategically enhance our product offer and be even more attractive for our customers. The integration of on-street parking is a major step in creating a one-stop parking experience. Given our investments in Park@MyHouse and Parkopedia, we have a sound parking portfolio."

NOW! Innovations is a global provider of mobile payment and billing solutions operating on three continents and in eight countries. The company has developed a flexible and easy-to-use billing and payment platform for parking services. The NOW! Parking Platform is based on the SaaS concept. It enables cities and parking operators not only to add mobile phone payments to their existing parking system either independently or as an integrated approach, but also to implement the Intelligent Parking System (IPS). IPS enables parking asset management and boosts revenues and efficiency, resulting in lower costs and less environmental damage.

The NOW! Parking Platform offers the widest selection of command channels: SMS, QR codes, IVR, NFC, RFID, LPR/ANPR. Its functionality includes dynamic billing mechanisms and multiple payment sources: credit/debit cards, pre-paid

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cards, customer accounts, direct debit order, PayPal, etc. The platform manages an unlimited number of parking zones, payment rate policies and customer classes. It has the highest functionality and the lowest cost on the market.

Üllar Jaaksoo, NOW! Innovations CEO: "In the era of smartphones, applications and platforms we are fascinated by the opportunity to improve the daily lives of all motorists. Seamless parking payments and personalised services are our ultimate goal. In partnership with such a visionary company as the BMW Group we will have a greater chance to accommodate the transition from analogue to digital parking. We are looking forward to providing a game-changing solution for BMW Mobility Services."

About ParkNow

The electronic mobile parking service ParkNow allows users to book their parking space in advance according to price and location. They are then guaranteed the space at the lowest possible price based on the driver's personal preferences. When looking for a parking space, customers can either use the ParkNow app for the iPhone and Android smartphones or reserve and pay for a parking space on the ParkNow website before being navigated directly to the spot. The service reduces both the time spent searching for a parking space and the environmental damage caused by harmful emissions. Currently there are more than 35 ParkNow stations set up in and around San Francisco. ParkNow is a joint venture between BMW i Ventures and Urban Mobility LLC.

About BMW i Ventures

The venture capital company BMW i Ventures pursues long-term strategic partnerships in the areas of e-mobility, navigation, parking, car sharing and intermodality. Beyond ParkNow, its portfolio comprises two further parking services: Park@MyHouse is an innovative online marketplace that links up vacant parking facilities with drivers seeking a parking space. Parkopedia is an app for

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finding parking spaces in 30 countries and draws on a database of thousands of parking spaces and parking garages.

BMW i Ventures is part of the BMW i brand, which stands for visionary vehicles and mobility services, inspirational design and a new understanding of premium that is more strongly defined in terms of sustainability.

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The BMW Group

The BMW Group is the leading premium manufacturer of automobiles and motorcycles in the world with its BMW, MINI and Rolls-Royce brands. As a global company, the BMW Group operates 28 production and assembly facilities in 13 countries and has a global sales network in more than 140 countries.

In 2012, the BMW Group sold about 1.85 million cars and more than 117,000 motorcycles worldwide. The profit before tax for the financial year 2011 was euro 7.38 billion on revenues amounting to euro 68.82 billion. At 31 December 2011, the BMW Group had a workforce of approximately 100,000 employees.

The success of the BMW Group has always been built on long-term thinking and responsible action. The company has therefore established ecological and social sustainability throughout the value chain, comprehensive product responsibility and a clear commitment to conserving resources as an integral part of its strategy. As a result of its efforts, the BMW Group has been ranked industry leader in the Dow Jones Sustainability Indexes for the last eight years.

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