

**Photo Release**

1 September 2014

## **BMW Financial Services strategically partners DBS Bank.**



**Singapore.** BMW Financial Services today signed a strategic partnership with DBS Bank. This collaboration will enable BMW Group customers who wish to purchase any BMW, MINI and Rolls-Royce vehicles to enjoy the wide range of financing facilities offered by DBS.

The partnership, which rides on an existing cooperation between the BMW Group and DBS within the Asia region, is set to be strengthened further.

Mr Mike Wetherell, Managing Director of BMW Financial Services said: "The decision to partner with DBS comes as part of a strategic decision to enhance customer experience. Through DBS' extensive infrastructure and facilities island-wide, our customers will be granted with greater convenience than ever."

"DBS is delighted to be in this partnership with BMW Financial Services. Our expertise will put us in a good position to provide seamless financing services to the owners of BMW, MINI and Rolls-Royce vehicles, both new and pre-owned," said Mr Jeremy Soo, Managing Director and Head of Consumer Banking Group, DBS Bank Singapore.

The partnership will take effect from 4 September 2014.

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**The BMW Group**

With its three brands BMW, MINI and Rolls-Royce, the BMW Group is the world's leading premium manufacturer of automobiles and motorcycles and also provides premium financial and mobility services. As a global company, the BMW Group operates 28 production and assembly facilities in 13 countries and has a global sales network in more than 140 countries.

In 2013, the BMW Group sold approximately 1.963 million cars and 115,215 motorcycles worldwide. The profit before tax for the financial year 2013 was € 7.91 billion on revenues amounting to approximately € 76.06 billion. As of 31 December 2013, the BMW Group had a workforce of 110,351 employees.

The success of the BMW Group has always been based on long-term thinking and responsible action. The company has therefore established ecological and social sustainability throughout the value chain, comprehensive product responsibility and a clear commitment to conserving resources as an integral part of its strategy.

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