

**Media Information**

24 August 2017

## **The BMW Group hosts first-ever Supplier Day in Singapore in collaboration with EDB.**

**Attended by more than 80 participants from 51 different organisations.**

**Singapore.** The BMW Group held the first-ever Supplier Day in Singapore on Wednesday, 23 August 2017 at Breakthrough Theatre @ Matrix, Biopolis in collaboration with the Singapore Economic Development Board (EDB), SPRING Singapore and A\*STAR's Singapore Institute of Manufacturing Technology (SIMTech) in an effort to broaden its automotive sourcing base in Southeast Asia and make better use of the competencies of the local automotive supplier base and value chain. 84 participants from 51 organisations, including suppliers, research institutes, and government agencies were in attendance.

As Singapore offers potential in the areas of automotive electronics, electric components software development and precision machining, the BMW Group invited interested suppliers and relevant stakeholders to inform them about the Company's business strategy and the purchasing process to become a BMW supplier.

"Electronic components and software already play an essential role in the automotive industry, but their importance will grow as it prepares to address the future of mobility through electrification," said Mr. Carsten Mueller-Deiters Purchasing Director Thailand, Malaysia and Purchasing Office ASEAN, BMW Group. "As we move towards an electrified future, we require sustainable processes in component production and a new approach in its sourcing strategy. We believe suppliers in Singapore have the potential to support us these efforts."

"We welcome BMW Group's plan to increase sourcing from Singapore and the region. We are confident that Singapore's robust ecosystem of suppliers will be able to support the future of mobility. We encourage BMW and their Singapore suppliers to leverage our programmes such as the Partnerships for Capability Transformation (PACT) scheme to strengthen their partnerships," said Mr. Tan Hui Khim, Director, Supplier Development of EDB.

Electrification is one of the central pillars of the BMW Group's corporate strategy NUMBER ONE > NEXT, and the company recently announced that all brands and model series can be electrified, with a full-electric or plug-in hybrid drivetrain being offered in addition to the combustion engine option which includes a fully electric MINI that will enter production in 2019.

Speakers at the event included:

- Mr. Tan Hui Khim, Director, Supplier Development, Singapore Economic Development Board
- Mr. Carsten Mueller-Deiters Purchasing Director Thailand, Malaysia and Purchasing Office ASEAN, BMW Group
- Mr. Jan Ehlen, Government and External Relations Asia, BMW Group
- Mr. Wisit Yawapongsiri, Founder and President, Alexon Co. Ltd. Thailand

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**The BMW Group**

With its four brands BMW, MINI, Rolls-Royce and BMW Motorrad, the BMW Group is the world's leading premium manufacturer of automobiles and motorcycles and also provides premium financial and mobility services. As a global company, the BMW Group operates 31 production and assembly facilities in 14 countries and has a global sales network in more than 140 countries.

In 2016, the BMW Group sold approximately 2.367 million cars and 145,000 motorcycles worldwide. The profit before tax was approximately € 9.67 billion on revenues amounting to € 94.16 billion. As of 31 December 2016, the BMW Group had a workforce of 124,729 employees.

The success of the BMW Group has always been based on long-term thinking and responsible action. The company has therefore established ecological and social sustainability throughout the value chain, comprehensive product responsibility and a clear commitment to conserving resources as an integral part of its strategy.

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