

**Media Information**

8 January 2024

## **Appointment of Ms. Lisa Ng as Regional CEO of BMW Group, Financial Services for Asia Pacific.**

**Lisa Ng takes over as Regional CEO of BMW Group, Financial Services for Asia Pacific.**



**Singapore.** The BMW Group has appointed Ms. Lisa Ng as the Regional Chief Executive Officer of Financial Services for its Asia Pacific operations effective 1 January 2024. Ms. Lisa Ng is based in Singapore and replaces Mr. Mike Wetherell, who will relocate to the Netherlands to take over as Head of Financial Services Netherlands. Ms. Lisa Ng is responsible for the Financial Services business across the region Asia Pacific, Middle East and Africa.

Lisa has spent 16 years with Brilliance China Automotive Holdings Limited, being the Executive Vice President. She has held various managing roles such as:

- Vice-Chairwoman of the Boards of BMW Automotive Finance China and Herald International Financial Leasing
- Director of the Boards of Renault Brilliance Jinbei Automotive and Brilliance-BEA Auto Finance
- Company Secretary to the Board of Directors and Audit and Compliance accountancy

Lisa is an alumna of Harvard Business School as well as the Schulich School of Business, Toronto, Canada. She is also a graduate of the University of Waterloo with a bachelor's degree in chartered accountancy.

BMW Group Financial Services operates subsidiaries and runs partnerships with local financial services providers and importers in every continent in 58 markets around the world. With more than 8,600 associates, it is one of the leading financial services companies in the automotive sector.

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**The BMW Group**

With its four brands BMW, MINI, Rolls-Royce and BMW Motorrad, the BMW Group is the world's leading premium manufacturer of automobiles and motorcycles and also provides premium financial and mobility services. The BMW Group production network comprises 31 production and assembly facilities in 15 countries; the company has a global sales network in more than 140 countries.

In 2022, the BMW Group sold over 2.4 million passenger vehicles and more than 202,000 motorcycles worldwide. The profit before tax in the financial year 2022 was € 23.5 billion on revenues amounting to € 142.6 billion. As of 31 December 2022, the BMW Group had a workforce of 149,475 employees.

The success of the BMW Group has always been based on long-term thinking and responsible action. The company set the course for the future at an early stage and consistently makes sustainability and efficient resource management central to its strategic direction, from the supply chain through production to the end of the use phase of all products.

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