

Corporate Communications

Media Information 12 March 2015

## BMW Group: Oliver Zipse to become new Board of **Management Member for Production**

Zipse will take up position after Annual General Meeting on 13 May 2015

Munich. At its meeting today, the Supervisory Board of BMW AG appointed Oliver Zipse as the new Board of Management Member for Production, effective from the end of the Annual General Meeting on 13 May 2015. Zipse will take over from Harald Krüger, who will become Chairman of the Board of Management after the Annual General Meeting.

Oliver Zipse (51) began his career with the company in 1991 as a trainee and has since held various management positions. The designated Board of Management Member for Production is currently Senior Vice President of Corporate Planning and Product Strategy for the BMW Group.

"Oliver Zipse has broad experience within the BMW Group's international production network. This decision ensures continuity and sets the course for the company's ongoing successful development," said Prof. Joachim Milberg, Chairman of the Supervisory Board of BMW AG, after the meeting. Zipse's previous roles include Managing Director of Plant Oxford (UK) and Senior Vice President of Technical Planning for Production.

If you have any questions, please contact:

## **Corporate Communications**

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#### The BMW Group

With its three brands BMW, MINI and Rolls-Royce, the BMW Group is the world's leading premium manufacturer of automobiles and motorcycles and also provides premium financial and mobility services. As a global company, the BMW Group operates 30 production and assembly facilities in 14 countries and has a global sales network in more than 140 countries.

In 2014, the BMW Group sold approximately 2.118 million cars and 123,000 motorcycles worldwide. The profit before tax for the financial year 2013 was  $\in$  7.91 billion on revenues amounting to approximately  $\in$  76.06 billion. As of 31 December 2013, the BMW Group had a workforce of 110,351 employees.

The success of the BMW Group has always been based on long-term thinking and responsible action. The company has therefore established ecological and social sustainability throughout the value chain, comprehensive product responsibility and a clear commitment to conserving resources as an integral part of its strategy.

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