

Supervisory Board names Frank Weber to Board of Management of BMW AG

Klaus Fröhlich to step down from Board of Management at age 60
Frank Weber will head Development division, effective July
Reithofer: “Competent successor to Klaus Fröhlich”
Zipse: “Excellent addition to Board of Management”

Munich. At its meeting today, the Supervisory Board of BMW AG appointed Frank Weber (53) as a new member of the Board of Management. Effective 1 July 2020, Weber will assume responsibility for the Development division, taking over from Klaus Fröhlich, who will retire upon reaching the age of 60.

Frank Weber joined the BMW Group in 2011 as head of Total Vehicle Development and has been responsible for the Rolls-Royce product line and BMW luxury class later on. The mechanical engineer previously held various management positions at other automobile manufacturers, mainly in development.

“We are delighted to have found a very competent successor for Klaus Fröhlich in Frank Weber. As head of Product Lines, he played a decisive role in the success of the extremely popular grand series: the BMW 7 Series, 8 Series, X5 and X7,” said Chairman of the Supervisory Board of BMW AG **Norbert Reithofer** on Thursday.

“I especially want to express my utmost appreciation to Klaus Fröhlich for his long years of successful service – not just for his time in the Board of Management of BMW AG. For more than 30 years, Fröhlich has made important contributions that have secured the company’s technological leadership in areas such as electromobility, EfficientDynamics, digital connectivity and processes. On behalf of the entire company, we wish him all the best in the future and are confident that Frank Weber will continue this successful course,” added Reithofer.

Corporate Communications

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Chairman of the Board of Management of BMW AG **Oliver Zipse** said: “I look forward to working together with Frank Weber. His international perspective and expertise in areas such as total vehicle responsibility and electromobility make him an excellent addition to our Board of Management.”

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The BMW Group

With its four brands BMW, MINI, Rolls-Royce and BMW Motorrad, the BMW Group is the world's leading premium manufacturer of automobiles and motorcycles and also provides premium financial and mobility services. The BMW Group production network comprises 31 production and assembly facilities in 15 countries; the company has a global sales network in more than 140 countries.

In 2019, the BMW Group sold over 2,520,000 passenger vehicles and more than 175,000 motorcycles worldwide. The profit before tax in the financial year 2018 was € 9.815 billion on revenues amounting to € 97.480 billion. As of 31 December 2018, the BMW Group had a workforce of 134,682 employees.

The success of the BMW Group has always been based on long-term thinking and responsible action. The company has therefore established ecological and social sustainability throughout the value chain, comprehensive product responsibility and a clear commitment to conserving resources as an integral part of its strategy.

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