

Media information

9 April 2024

BMW Group and Rimac Technology agree long-term partnership.

+++ Leading premium manufacturer and young, tech-focused company agree a long-term, strategic collaboration in the area of fully electric drive technology +++ Their shared goal is to create innovative solutions for the high-voltage batteries in future vehicle generations +++

Munich / Zagreb: The BMW Group and Rimac Technology, headquartered near Zagreb, Croatia, officially announced a long-term partnership.

The aim of the collaboration is to co-develop and co-produce innovative solutions in the field of high-voltage battery technology for battery-electric vehicles.

The results are to be used in the BMW Group's future product range – in model generations slated for the second half of the 2020s.

The respective strengths and expertise of the two companies complement each other in a productive way. The BMW Group's electrification strategy is aimed at building further on its leading position in the premium electric mobility sector. Even before we reach 2030, battery-electric vehicles will account for over half of global vehicle sales. The BMW Group brings battery and electric drive system expertise amassed over more than 15 years to the partnership.

As an integral part of the Rimac Group, Rimac Technology stands out as a Tier 1 supplier specializing in electrification in the automotive sector. Its portfolio consists of high-voltage battery packs, e-axles, as well as electronics and software solutions. Rimac Technology products are designed, engineered and produced in-house to offer advanced technology with a high degree of customization. The long-term partnership with the BMW Group is a sign of the Rimac Technology transition from niche high-performance solutions supplier

to high-volume Tier 1 supplier. With the relentless growth of the business, including the opening of the Rimac Campus, Rimac Technology is ready to deliver large-scale projects at the highest automotive standards.

The two partners will release more details about what form the strategic tie-up will take, as well as its scope and content, at a later stage.

Separately from the new strategic cooperation, the BMW Group is preparing for the introduction of its Neue Klasse range: The first model will celebrate its market launch in 2025. The arrival of the Neue Klasse models will also mark the debut of the sixth generation of BMW eDrive technology, which will bring another significant leap forward in all customer-relevant attributes, such as range and charging time.

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The BMW Group

With its four brands BMW, MINI, Rolls-Royce and BMW Motorrad, the BMW Group is the world's leading premium manufacturer of automobiles and motorcycles and also provides premium financial and mobility services. The BMW Group production network comprises over 30 production sites worldwide; the company has a global sales network in more than 140 countries.

In 2023, the BMW Group sold over 2.55 million passenger vehicles and more than 209,000 motorcycles worldwide. The profit before tax in the financial year 2023 was € 17.1 billion on revenues amounting to € 155.5 billion. As of 31 December 2023, the BMW Group had a workforce of 154,950 employees.

The success of the BMW Group has always been based on long-term thinking and responsible action. The company set the course for the future at an early stage and consistently makes sustainability and efficient resource management central to its strategic direction, from the supply chain through production to the end of the use phase of all products.

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The Rimac Group

The Rimac Group, led by CEO Mate Rimac, is a majority shareholder of Bugatti Rimac and the sole stakeholder of Rimac Technology. The Group brings together the most advanced hypercars in the world with a globally renowned team developing electrification and software solutions together with next-generation energy storage solutions for a sustainable future. Rimac is based on the outskirts of Zagreb, Croatia, with locations around Europe, and currently employs more than 2,200 people. From 2024, the Rimac Group will be headquartered at a new, state-of-the-art, 100,000 m² Rimac Campus.

www.rimac-technology.com

YouTube: https://www.youtube.com/@Rimac_Technology

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