

Media Information

14 May 2025

Dr. Nicolas Peter elected Chairman of Supervisory Board of BMW AG

Munich. At a meeting of the Supervisory Board held following the Annual General Meeting of BMW AG, Dr. Nicolas Peter was elected its chairman. 86.21 percent of shareholders had voted earlier, at the BMW AG Annual General Meeting, to appoint Dr. Peter to the Supervisory Board for a four-year term.

Dr. Nicolas Peter served as the member of the Board of Management of BMW AG responsible for the Finance division from January 2017 to May 2023. He has extensive experience in the automotive industry, combined with many years in a wide range of management positions at the BMW Group.

Dr. Peter has not held any position within BMW AG since 11 May 2023 and has therefore completed the two-year cooling-off period required by the German Corporate Governance Code.

The Annual General Meeting has also elected Dr. Marc Bitzer, Ms. Rachel Empey, Ms. Anke Schäferkordt and Prof. Dr. Christoph Schmidt to the Supervisory Board for another four-year term.

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The BMW Group

With its four brands BMW, MINI, Rolls-Royce and BMW Motorrad, the BMW Group is the world's leading premium manufacturer of automobiles and motorcycles and also provides premium financial services. The BMW Group production network comprises over 30 production sites worldwide; the company has a global sales network in more than 140 countries.

In 2024, the BMW Group sold over 2.45 million passenger vehicles and more than 210,000 motorcycles worldwide. The profit before tax in the financial year 2024 was € 11.0 billion on revenues amounting to € 142.4 billion. As of 31 December 2024, the BMW Group had a workforce of 159,104 employees.

The economic success of the BMW Group has always been based on long-term thinking and responsible action. Sustainability is a key element of the BMW Group's corporate strategy and covers all products from the supply chain and production to the end of their useful life.

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