



Media Information
September 25, 2008

BMW Group Canada appoints new Vice President of BMW Group Financial Services

Whitby, ON. BMW Group Canada is pleased to announce the appointment of Pascal Orsolle to the position of Chief Financial Officer, BMW Group Financial Services Canada, effective October 1, 2008. Reporting to the President, Ian Smith, Pascal will be responsible for Controlling and Accounting, Information Systems, Risk Management, Human Resources, Legal and general managerial functions for BMW Group Financial Services Canada.

Pascal began his career with BMW Group in 1998 in France. There he worked at BMW Group Financial Services as their Financial Controller and Finance Director for eight years. Most recently, Pascal worked at BMW AG in Munich, Germany as Finance Director for African and Caribbean markets, a position he held since October 2006.

He holds a Master of Science in Management from the Ecole Supérieure de Commerce de Rouen, in France which included one semester exchange in the MBA program of the University of Toronto. Pascal also has a diploma in Accounting and Finance from Conservatoire National des Arts et Métiers which makes him very well qualified for his new position.

Pascal will be succeeding Jim Oskey, who has been the Chief Financial Officer for BMW Group Financial Services Canada since March, 2005. Jim will be Chief Financial Officer for BMW Group Financial Services, South Korea, effective October 1, 2008. Jim began at BMW Group in 1995 in various finance roles in the United States. In 2001, Jim took a Controlling position with BMW AG, and returned to the United States a year later in the same position.

BMW Group Canada, based in Whitby, Ontario, is a wholly-owned subsidiary of BMW AG and is responsible for the distribution of BMW luxury performance automobiles, Sports Activity Vehicles, Motorcycles, and MINI. BMW Group Financial Services Canada is a division of BMW Group Canada and offers retail financing and leasing programs and protection products on new and pre-owned BMW and MINI automobiles, as well as retail financing for new and pre-owned BMW Motorcycles. A total network of 40 BMW automobile retail centres, 19 BMW motorcycle retailers, and 25 MINI retailers represents the BMW Group across the country.

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