





Corporate Communications

Media Information 3 March 2022

BMW Group Investing More Than \$200 Million to Add New Press Shop at South Carolina Plant

+++ Press Shop Will Add More Than 200 Jobs +++Three-Year Construction Project Will Start Production in 2024 +++

Munich/ Spartanburg, S.C. BMW Group will invest more than \$200 million to construct a 219,000 square foot press shop at its South Carolina plant. The investment includes more than 200 new jobs. The announcement was made by BMW Manufacturing President and CEO Robert Engelhorn at the South Carolina Automotive Summit in Greenville, SC.

The new press shop, which will start production in the summer of 2024, will take raw coils of steel, cut them into blanks, and stamp sheet metal parts for BMW X models. Those components include hang-on parts such as the vehicle's four doors, fenders, exterior body sides, and lift gate.

"The BMW Group is known worldwide for the outstanding quality produced by its press shops. We are excited to add this new technology to Plant Spartanburg," said Engelhorn. "This investment reinforces BMW Group's commitment in the United States and South Carolina. We continue to play a major role in the region's economic strength as well as workforce development and job training."

Highly-Skilled Manufacturing Jobs

A state-of-the-art press shop requires manufacturing jobs with advanced-level training. These jobs include tool and die technicians, electrical and mechanical maintenance for automated machinery, and specialized line operators. More than 45 Plant Spartanburg associates are currently training at BMW Group press shops in

Company Bayerische Motoren Werke Aktiengesellschaft

Aktiengesellschaft Postal address BMW AG 80788 Munich

Telephone +49 89-382-25885









Corporate Communications

Media Information

Date 03 March 2022

Subject BMW Investing More Than \$200 Million to Add New Press Shop at South Carolina

Plant

Page 2

Leipzig, Germany, and Swindon, UK. These associates also train with partners from the Schuler Group, that manufactures automated servo press lines for all BMW Group plants.

While Schuler will manufacture the automated press line, all tooling for Plant Spartanburg's press shop will come from BMW tool shops in Eisenach, Munich, and Dingolfing.

Since 1992, the BMW Group has invested nearly \$12 billion in its South Carolina factory. BMW Manufacturing is the largest BMW Group plant in the world, producing more than 1,500 vehicles each day and 433,810 vehicles in 2021, a record. The factory has an annual production capacity of up to 450,000 vehicles and employs more than 11,000 people.

If you have any questions, please contact:

Corporate Communications

Julian Friedrich, head of Communications Production Network BMW Group

Telephone: +49 89 382 25885 Email: Julian.Friedrich@bmw.de

Martina Hatzel, Communications Production Network BMW Group

Telephone: +49-89-382-11966 Email: Martina.Hatzel@bmwgroup.com

Nathalie Bauters, Head of Communications, BMW Manufacturing

Telephone: 864-794-0842

Email: Nathalie.Bauters@bmwgroup.com

Media website: www.press.bmwgroup.com

E-mail: presse@bmw.de

The BMW Group production network







Corporate Communications

Media Information

Date

03 March 2022

Subject

BMW Investing More Than \$200 Million to Add New Press Shop at South Carolina Plant

Page 3

Uniquely flexible and highly efficient, the BMW Group production network is able to respond quickly to changing markets and regional sales fluctuations. Expertise in manufacturing is a key contributor to the BMW Group's profitability.

The BMW Group production network uses a range of innovative digital and Industry 4.0 (IoT) technologies, including virtual reality, artificial intelligence and 3D printing applications. Standardised processes and structures across the production system ensure consistent premium quality and allow a high degree of customisation.

The BMW Group

With its four brands BMW, MINI, Rolls-Royce and BMW Motorrad, the BMW Group is the world's leading premium manufacturer of automobiles and motorcycles and also provides premium financial and mobility services. The BMW Group production network comprises 31 production and assembly facilities in 15 countries; the company has a global sales network in more than 140 countries.

In 2021, the BMW Group sold over 2.5 million passenger vehicles and more than 194,000 motorcycles worldwide. The profit before tax in the financial year 2020 was \in 5.222 billion on revenues amounting to \in 98.990 billion. As of 31 December 2020, the BMW Group had a workforce of 120,726 employees.

The success of the BMW Group has always been based on long-term thinking and responsible action. The company set the course for the future at an early stage and consistently makes sustainability and efficient resource management central to its strategic direction, from the supply chain through production to the end of the use phase of all products.

www.bmwgroup.com

Facebook: http://www.facebook.com/BMWGroup

Twitter: http://twitter.com/BMWGroup

YouTube: http://www.youtube.com/BMWGroupView Instagram: https://www.instagram.com/bmwgroup LinkedIn: https://www.linkedin.com/company/bmw-group/