

# BMW Czech Republic Media Information.



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## **The BMW Group has received the AFI Award for Significant Achievement in the Field of Investment from the Association for Foreign Investment.**

The BMW Group Future Mobility Development Center being built near Sokolov was awarded.

**Prague.** The Association for Foreign Investment (AFI) annually announces the AFI Awards in various categories. One of them is the AFI Award for Significant Achievement in the Field of Investment. This year, this prestigious award went to the BMW Group for its project to build the new BMW Group Future Mobility Development and Testing Center, which is currently under construction north of Sokolov and will be fully operational in 2023.

Commenting on winning the award, Robert Thurner, CEO of the BMW Mobility Development Center, said: “The BMW has won this award thanks to the unique design of a new development and testing centre that will be built north of Sokolov. The project underlines basic values of our company – sustainability and road safety. Using a former dump of the brown coal mine to develop safer cars, focusing on autonomous driving.”

Andreas Heb, FMDC project director, added: “This upcoming development centre will be one of four key BMW Group test and development sites. Over the next two years, six test tracks will be built on the site to test vehicles in a variety of conditions and situations. The total investment, even after its current temporary reduction during the coronavirus, amounts to over 300 million euros.”

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### **BMW Group**

With its four brands BMW, MINI, Rolls-Royce and BMW Motorrad, the BMW Group is the world's leading premium manufacturer of automobiles and motorcycles and also provides premium financial and mobility services. The BMW Group production network comprises 31 production and assembly facilities in 15 countries; the company has a global sales network in more than 140 countries.

In 2019, the BMW Group sold over 2.3 passenger vehicles and more than 169,000 motorcycles worldwide. The profit before tax in the financial year 2020 was € 5.222 billion on revenues



amounting to € 98,990 billion. As of 31 December 2020, the BMW Group had a workforce of 120,726 employees.

The success of the BMW Group has always been based on long-term thinking and responsible action. The company has therefore established ecological and social sustainability throughout the value chain, comprehensive product responsibility and a clear commitment to conserving resources as an integral part of its strategy.

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