



Media Information 11 January 2019

# BMW Group remains world's leading premium automotive company in 2018

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Eighth consecutive year of record sales
Best-ever sales figures for BMW, Rolls-Royce and BMW Motorrad
BMW sales up 1.8%: 2,125,026 sold worldwide
More than 140,000 electrified vehicles delivered worldwide
Sales surge at BMW M GmbH: more than 100,000 sold
Positive sales outlook for 2019: further growth expected

**Munich.** The BMW Group has achieved its eighth consecutive annual sales record with a total of 2,490,664 (+1.1%) BMW, MINI and Rolls-Royce delivered around the world in 2018. Best-ever figures were achieved by both BMW and Rolls-Royce, while the company's portfolio of electrified BMW and MINI vehicles grew sales by 38.4% compared with the previous year. This sales result reconfirms the BMW Group's position as the world's number one premium automotive manufacturer.

#### Positive outlook for 2019: sales growth expected to continue

Looking ahead to the next 12 months, the BMW Group believes its ongoing model offensive will result in continuing sales growth. "While we expect market conditions to remain challenging this year, new models like the all-new BMW X7 and the seventh generation of the BMW 3 Series, combined with an ever-greater focus on our customers and their needs, mean we at the BMW Group will continue on our successful course. We expect to grow sales slightly in 2019, while maintaining our clear focus on profitability," said **Pieter Nota**, Member of the Board of Management of BMW AG responsible for Sales and Brand BMW.

## Record BMW result in 2018: Growth driven by X vehicles and BMW 5 Series

2018 saw the **BMW** brand achieve its highest-ever annual sales with a total of 2,125,026 (+1.8%) vehicles delivered around the world. The brand's biggest growth drivers were the BMW X vehicles: Thanks to the introduction of the BMW X2 early in 2018 and the extension of BMW X3 production to China and South Africa, in addition to the USA, total BMW X family sales increased by 12.1% to 792,590. This means these popular premium sports activity vehicles accounted for 37.3% of total BMW sales in 2018 (33.8% in 2017).

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Another significant growth driver for the brand was the BMW 5 Series, which was fully available in all markets throughout 2018. Sales of the world's most popular premium large sedan increased by 12.7% in 2018 with a total of 328,997 delivered to customers around the world.

"We are proud to have achieved our best-ever annual sales result, despite a number of important model-changeovers and significant, ongoing headwinds in several major markets," commented Pieter Nota. "2018 saw the introduction of several exciting brand new models including the BMW X2 and the BMW 8 Series, as well as the launch of the new generation BMW X4 and BMW X5 and the long-awaited BMW Z4. I am confident the momentum generated by these new models will continue through 2019," Nota continued.

#### Target achieved: Over 140,000 electrified vehicles delivered in 2018

The broad range of **BMW Group electrified** vehicles continues to win over increasing numbers of customers, confirming the company's leading role in premium electromobility. In total, 142,617 electrified BMW and MINI vehicles were sold around the world in 2018, an increase of 38.4% on the previous year. The plug-in hybrid BMW 530e (fuel consumption combined: 2.3-2.1 1/100 km; power consumption combined: 13.9-13.3 kWh/100 km, CO2 emissions combined: 52-47 g/km) was the company's topselling electrified vehicle in 2018. In total, 40,260 were sold around the world, accounting for 12.2% of global BMW 5 Series sedan sales. It was also the year's best-selling luxury plug-in hybrid vehicle in the USA. Meanwhile the MINI Countryman Cooper S E ALL4 (fuel consumption combined: 2.5-2.4 I/100 km, power consumption combined 13.7-13.4 kWh/100 km, CO2 emissions combined: 56-55 g/km) was delivered to 13,219 customers around the world, accounting for 13.3% of all MINI Countryman sales. 2018 was the fifth consecutive year of increased annual BMW i3 sales. The introduction of an optional new, more powerful battery helped grow i3 sales by 10.6% in 2018 with a total of 34,829 delivered worldwide.







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Since launching the BMW i3 in 2013, the company has significantly increased both its electrified portfolio and its sales of these innovative products. "We are delighted to have clearly surpassed our stated target of selling 140,000 electrified vehicles in 2018 and believe that by the end of 2019, there will be half a million electrified BMW Group vehicles on the roads. By 2025, the BMW Group will have at least 25 electrified vehicles in its model line-up, 12 of which will be fully-electric," Pieter Nota commented.

#### Strong growth at BMW M GmbH: target smashed two years early

The performance cars of **BMW M GmbH** also achieved a new sales record with more than 100,000 (102,780 / +27.2%) of these thrilling vehicles delivered to customers around the world in 2018, meaning that ambitious milestone has been reached two years ahead of schedule. Top sellers include the BMW X3 M40i (19,670) (fuel consumption combined: 8.4 – 8.2 l/100 km; CO2 emissions combined: 193 – 188 g/km), the BMW M2 (13,731) (fuel consumption combined: 10.0 – 9.0 l/100 km; CO2 emissions combined: 227 – 206 g/km) and the BMW M5 (7,823) (fuel consumption combined: 10.8 – 10.7 l/100 km; CO2 emissions combined: 246 – 243 g/km).

#### **Electrifying MINI story continues**

In 2018, deliveries of **MINI** brand vehicles were down 2.8% (361,531) compared to the record sales achieved in 2017. 2019 is set to be an exciting year for the brand, with the battery-driven MINI Electric set to make its first appearance towards the end of the year. "Despite challenging market conditions, MINI is a brand which continues to enthuse and excite its customers; I am confident that the introduction of the hotly anticipated MINI Electric will generate even more enthusiasm," said **Peter Schwarzenbauer**, BMW AG board member responsible for MINI, Rolls-Royce and BMW Motorrad.

## Record achievement: Best-ever sales at Rolls-Royce Motor Cars

In 2018, **Rolls-Royce Motor Cars** achieved annual sales of 4,107 units (+22.2%), the highest in the marque's 115-year history. The Americas maintained its position as the company's most important market, while sales in all regions grew year-on-year. "Customer demand for all model families has remained buoyant, with Phantom a major







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growth driver and Ghost the best-selling model," commented **Peter Schwarzenbauer**. "We are also delighted by the exceptional response to the all-terrain Cullinan, with the first of these having been delivered to customers in time for Christmas, and a very strong order book filled into the third quarter of this year," Schwarzenbauer continued. 2018 also saw record numbers of Bespoke commissions, further reinforcing Rolls-Royce's position as a true Luxury House.

#### Straight Eight: BMW Motorrad achieves record sales again

**BMW Motorrad** achieved an eighth consecutive record year, with more motorcycles and maxi-scooters delivered to customers than ever before. Sales across the range increased by 0.9% with a total of 165,566 units delivered worldwide. "2018 was an important year for BMW Motorrad, with a total of nine emotional and innovative new models starting production," said **Peter Schwarzenbauer**. "Introducing that many new models has been a challenge but one we're proud to have mastered, as this new sales record proves. I'm sure we'll build on that success through 2019," Schwarzenbauer concluded.

#### BMW & MINI sales in the regions/markets

"Many of our most important markets have experienced significant political or economic headwinds this year. However the BMW Group continues to prioritise profit ahead of volume as we strive for balanced sales around the world," said Pieter Nota.

Asia drove much of the company's sales growth in 2018, with Mainland China achieving solid growth thanks in part to full availability of the BMW 5 Series and the popularity of the locally-produced BMW 1 Series sedan. Meanwhile the Americas also contributed to the BMW Group's overall sales increase, with BMW being the only established premium manufacturer to achieve sales growth in the USA in 2018. Ongoing political and economic uncertainty in several markets mean that combined BMW & MINI sales in **Europe** are at the same high level as last year. BMW Group was the leading premium manufacturer in the UK, where the company also increased its share of the market.







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Increased market share was also achieved in Germany, where total BMW & MINI sales in 2018 were greater than in the previous year.

	In December 2018	Compared with previous year %	In ytd December 2018	Compared with previous year %
Europe	97,568	-5.2	1,097,654	-0.3
- Germany*	29,400	-0.1	319,134	+2.5
- UK	21,766	+2.8	237,895	-1.4
Asia	84,716	+8.8	874,828	+3.2
- China (Mainland)	62,895	+20.9	639,953	+7.7
- Japan	8,664	+2.5	78,001	-2.0
Americas	45,176	-5.9	456,325	+1.4
- USA	37,154	-4.4	354,698	+0.5
- Latin America	5,107	-6.3	54,858	+8.1

<sup>\*</sup>Provisional registration figures

### BMW Group sales in/ytd December 2018 at a glance

	In December	Compared with	In ytd	Compared with
	2018	previous year %	December	previous year %
			2018	
BMW Group Automotive	232,505	-0.7	2,490,664	+1.1
BMW	198,395	+1.3	2,125,026	+1.8
- BMW M GmbH	10,268	+8.0	102,780	+27.2
MINI	33,432	-11.3	361,531	-2.8
BMW Group electrified*	17,252	+30.0	142,617	+38.4
Rolls-Royce	678	+55.9	4,107	+22.2
BMW Motorrad	13,385	+13.1	165,566	+0.9

<sup>\*</sup>BMW i, BMW iPerformance, MINI Electric

#### Sales outlook for 2019

The BMW Group expects to achieve a **slight increase in global sales in 2019**, in the low to mid single-digit area. The generally good economic environment and positive forecasts for the premium segment, in combination with our new models, especially the updated and expanded X-family portfolio, are expected to support sales growth in 2019. However political and economic circumstances are expected to remain volatile, which could have an impact on the automotive market.







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In **Mainland China**, the BMW Group expects solid sales growth in 2019. While the Chinese market has normalised, the premium segment is expected to show good growth potential. Locally manufactured BMW vehicles will be the main growth drivers, especially the BMW X3, which will be fully available in 2019, having started production in China in June 2018.

In **Europe**, the BMW Group anticipates slight sales growth in 2019, although depending on economic development in the region, we cannot rule out that sales volume may remain at last year's level.

Although the overall car market in the **USA** seems to have reached a peak, forecasts for the premium segment show growth potential for 2019. Given the positive outlook for both the premium car market and the overall economy, the BMW Group expects to achieve a slight sales growth, with growth driven largely by our renewed SUV-line-up.

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#### The BMW Group

With its four brands BMW, MINI, Rolls-Royce and BMW Motorrad, the BMW Group is the world's leading premium manufacturer of automobiles and motorcycles and also provides premium financial and mobility services. The BMW Group production network comprises 30 production and assembly facilities in 14 countries; the company has a global sales network in more than 140 countries.

In 2018, the BMW Group sold over 2,490,000 passenger vehicles and more than 165,000 motorcycles worldwide. The profit before tax in the financial year 2017 was  $\in$  10.655 billion on revenues amounting to  $\in$  98.678 billion. As of 31 December 2017, the BMW Group had a workforce of 129,932 employees.







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The success of the BMW Group has always been based on long-term thinking and responsible action. The company has therefore established ecological and social sustainability throughout the value chain, comprehensive product responsibility and a clear commitment to conserving resources as an integral part of its strategy.

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