

Media Information
29 September 2021

New management for BMW AG Purchasing division: Joachim Post takes over from Andreas Wendt

Reithofer: “Vision and entrepreneurship for the future success of the BMW Group”

Munich. At year end, there will be a handover of responsibilities in the Board of Management of BMW Group: At its meeting today, the Supervisory Board of BMW AG appointed Joachim Post (50) as a new member of the Board of Management. Effective 1 January 2022, Post, who has a PhD in mechanical engineering, will take over the Purchasing and Supplier Network division from Andreas Wendt.

Joachim Post has been with the BMW Group since 2002 and is currently head of the “Product Line Midsize Class BMW” unit. He was previously the manager responsible for the BMW Group’s vehicle strategy and, as the head of various BMW model lines, pushed ahead with electrification of the vehicle fleet.

Andreas Wendt (63) has been a member of the Board of Management of the BMW Group since October 2018. Since 2002, Wendt, who has a PhD in mechanical engineering, has held central management positions at the company, including as head of the engine plant in Steyr (Austria) and the BMW Group’s Bavarian plants in Dingolfing and Regensburg.

“In Joachim Post, the Board of Management of the BMW Group is gaining a proven manager with extensive product expertise. As head of vehicle strategy, he played a key role in devising future model generations. For the future success of the company, we are relying on executives with the vision and entrepreneurial spirit to lead the BMW Group through the transformation,” said Chairman of the Supervisory Board of BMW AG Norbert Reithofer on Wednesday.

He added: “As the Board of Management member for Purchasing, Andreas Wendt has made an important contribution to establishing sustainability across the entire supply chain. He digitised cooperation with suppliers and made it more

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efficient. Together with his team, he also steered the BMW Group successfully through the height of the chip shortage. The Supervisory Board would like to thank Dr Wendt for his dedicated service. We wish him good health and all the best."

If you have any questions, please contact:

Corporate Communications

Eckhard Wannieck, Head of Communications Corporate, Finance, Sales
Telephone: +49 89 382-24544, Eckhard.Wannieck@bmwgroup.com

Bernd Eckstein, Head of Communications Purchasing, Supplier Network, Sustainability
Telephone: +49 89 382-59490, Bernd.Eckstein@bmw.de

Media website: www.press.bmwgroup.com

Email: presse@bmwgroup.com

The BMW Group

With its four brands BMW, MINI, Rolls-Royce and BMW Motorrad, the BMW Group is the world's leading premium manufacturer of automobiles and motorcycles and also provides premium financial and mobility services. The BMW Group production network comprises 31 production and assembly facilities in 15 countries; the company has a global sales network in more than 140 countries.

In 2020, the BMW Group sold over 2.3 million passenger vehicles and more than 169,000 motorcycles worldwide. The profit before tax in the financial year 2020 was € 5.222 billion on revenues amounting to € 98.990 billion. As of 31 December 2020, the BMW Group had a workforce of 120,726 employees.

The success of the BMW Group has always been based on long-term thinking and responsible action. The company set the course for the future at an early stage and consistently makes sustainability and efficient resource management central to its strategic direction, from the supply chain through production to the end of the use phase of all products.

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