

Media Information

2 February 2010

BMW Group and PSA Peugeot Citroën signed Agreement on further Development of 4-Cylinder Petrol Engine

Paris. The BMW Group and PSA Peugeot Citroën will continue their successful engine collaboration. An agreement to that effect was signed by Norbert Reithofer, Chairman of the Board of Management of BMW AG, and Philippe Varin, Chairman of the Managing Board of PSA Peugeot Citroën, in Paris.

The two companies have agreed to develop the next generation of the jointly designed 4-cylinder petrol engine which will meet EU 6 requirements. Currently, the engine is being used in several MINI, Peugeot and Citroën brand models.

The partners have also confirmed to examine other possible areas for cooperation at systems and component level, with the aim of leveraging synergies in the development, production and procurement of selected components.

“We have always been very successful in our cooperation with our partners, and that is particularly true with regard to PSA. We are delighted to continue our engine cooperation and look into options for further collaboration.” said Reithofer.

PSA Peugeot Citroën’s Chairman of the Managing Board Varin declared “this new agreement with BMW is confirming the success of the cooperation between our two companies which has produced 1.3 million engines since 2006. I am confident that the next generation of jointly developed engines will reach the same success as the current generation”.

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The BMW Group

The BMW Group is one of the most successful manufacturers of automobiles and motorcycles in the world with its BMW, MINI and Rolls-Royce brands. As a global company, the BMW Group operates 24 production facilities in 13 countries and has a global sales network in more than 140 countries.

The BMW Group achieved a global sales volume of approximately 1.29 million automobiles and over 87,000 motorcycles for the 2009 financial year. Revenues for 2009 totalled euro 50.68 billion. At 31 December 2009, the company employed a global workforce of approximately 96,000 associates.

The success of the BMW Group has always been built on long-term thinking and responsible action. The company has therefore established ecological and social sustainability throughout the value chain, comprehensive product responsibility and a clear commitment to conserving resources as an integral part of its strategy. As a result of its efforts, the BMW Group has been ranked industry leader in the Dow Jones Sustainability Indexes for the last five years.