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Dr. Ian Robertson (HonDSc)

Member of the Board of Management of BMW AG, Sales and

Marketing BMW, Sales Channels BMW Group

Dr. Herbert Diess Member of the Board of Management of BMW AG, Development

BMW Group Press Conference

North American International Auto Show Detroit, January 13, 2014

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Dr. lan Robertson (HonDSc)

Member of the Board of Management of BMW AG, Sales and Marketing BMW, Sales Channels BMW Group

Dr. Ian Robertson: Good morning and welcome to BMW! What a sound! What great cars. It's cars like this which make BMW so successful, especially here in the US! Ludwig, you had a great year in 2013.

Ludwig Willisch: That's right lan. It was the Best Year Ever for the BMW Group in the United States! With more than 376,000 BMW and MINI vehicles sold in this country alone, we have set a New All-Time Sales Record. I am also pleased that BMW was the Number One Premium Sales Leader across the Americas in 2013.

Dr. Ian Robertson: Great job. Thanks Ludwig!

And on a worldwide level, we finished once again as the clear number one premium car company in the world in 2013. It was our most successful year ever in sales, with over 1.96 million vehicles. The BMW brand had a record year with over 1.65 million cars sold, and this makes me very happy. We're carrying strong momentum into 2014 and it is once again our clear goal to achieve further growth this year. I can tell you this, we intend to remain number one in 2014!

How are we going to do this? We have some great new products and we'll continue to push into segments where we haven't been before. This year we'll launch the BMW 4 Series Convertible, the Active Tourer, as well as the BMW X4, just to name a few. And by the way, the BMW X4 will be built right here in the US, in Spartanburg.

Over the last decade, we have invested around six billion dollars in our American plant. 2014 marks the twentieth anniversary of production at our Spartanburg plant, where we have produced over 2.5 million vehicles. This is a clear sign of our commitment to the US, where we directly and indirectly provide for around 70,000 workplaces.

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A further sign of our commitment to this market is the arrival of our revolutionary emission-free BMW i vehicles later this year.

BMW i plays an important role in our growth strategy. We started sales of the BMW i3 last November in Europe and this car will make its way to the US in May. We have already received around 11,000 orders for the BMW i3 worldwide and we expect that this market will play a significant role. The second member of the BMW i family, the BMW i8, will be arriving in summer.

Ladies and Gentlemen, the BMW brand stands for dynamics and sporting flair as much as for sustainability. Today at the Detroit Auto Show – it's all about M – the most powerful letter in the world. BMW M has played an important role in shaping the BMW brand.

For more than four decades, BMW M has stood for emotional, high-performance sports cars and numerous success stories in motorsport. Our M vehicles have the best-in-class values – in sportiness as well as fuel consumption and CO2 emissions. These two models – the new BMW M3 Sedan and M4 Coupé are set to write the next chapter of BMW M's decades-long success story. True to BMW M – these two high-performance sports cars are the result of meticulous and passion-fuelled development. They set new standards in terms of overall concept, precision and agility.

The engine is of course the heart of every M model. We have developed a fantastic new six-cylinder turbocharged engine to provide an even more thrilling drive. With 431 hp and a peak torque of 550 Nm these cars are now even more powerful than before. At the same time we've reduced fuel consumption and emissions by 25 percent! One reason for this is the reduction in weight. Our know-how in carbon fiber and lightweight design plays a key role in this.

We also worked closely together with BMW Motorsport's professional racing drivers in the development of these cars. As the biggest BMW M market in the





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world, I'm certain that these two models will be right at home here in the United States when they arrive in June.

Ladies and Gentlemen, you can be sure that with an electric or combustion engine, BMW will always offer "The Ultimate Driving Machine". This means a pure, emotional, and sustainable driving experience in every car we make.

Here is another perfect example!

Dr. Herbert Diess

Member of the Board of Management of BMW AG, Development

Ladies and Gentlemen, welcome to the BMW Group!

I am delighted to be back in the US again. This is traditionally a market that really appreciates our coupes. So, with that in mind, I would like to present a very special new model to you today: The BMW 2 Series Coupe, a car very much at the heart of our brand. This exciting car builds on the BMW tradition of subcompact models with unbeatable driving dynamics.

This new vehicle carries the spirit of the 02 series. Launched in 1966, it created a whole new driving experience. Even back then, the legendary BMW 2002 clearly established BMW as "The Ultimate Driving Machine". Today, we are proud to continue this fine tradition.

I am sure there will be many customers who appreciate the dynamic concept of the 2 Series Coupe. Especially the sportiest version, the M235i, which we have right here. This coupe takes driving pleasure to a whole new level.

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The characteristic features of all 2 Series Coupes are:

- two-door body,
- three-box design,
- four seats,
- rear-wheel drive, and
- chassis and engines consistently geared toward sporting ability.

This applies in particular to the new M Performance model, the BMW M235i. This is the first M Performance model for the US market. M Performance models are the sportiest versions of our BMW line-up, very close to the racetrack-type performance of our M products. The M235i is named 2 Series because it is significantly larger than the BMW 1 Series Coupe.

It has:

- engines with increased performance
- optimized suspension
- and more extensive standard equipment options.

In addition to the standard six-speed manual gearbox, the BMW 2 Series Coupe is also available with:

- eight-speed automatic transmission and
- Sport automatic, with paddles on the steering wheel and a Launch Control function. This enables fastest possible acceleration off the starting line. And results in the M235i Coupe accelerating from 0 to 100km/h in just 4.8 seconds.

The BMW inline six-cylinder engine uses the latest BMW TwinPower Turbo technology for a:

- maximal output of 240 kW
- peak torque of 450 Nm
- an average fuel consumption of 7.6 l/100km or 25 mpg combined

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I have to confess that I am a real addict of the M235i Coupe. I have driven it a lot and I just love it.

- It's powerful.
- It's fast.
- It's nimble.
- It's agile
- and has great handling.

I'm sure that many BMW enthusiasts will think the same. I'm certain you are going to love it too. Thank you for joining us today.