

Media Information  
19 September 2014

## **Supervisory Board extends Friedrich Eichiner's contract** Dr. Eichiner to remain CFO until May 2017

**Munich.** The Supervisory Board of BMW AG has extended Management Board member Dr. Friedrich Eichiner's contract by two years to May 2017.

Dr. Eichiner's current contract was due to expire in spring next year. The 59-year-old will retain his Management Board responsibility for the Finance Division.

"We are delighted to extend our excellent working relationship with Dr. Eichiner as CFO," said Professor Joachim Milberg, Chairman of the Supervisory Board of BMW AG. He added, "Dr. Eichiner will help ensure continuity as well as being crucial to the further strategic development of the company."

Dr. Eichiner joined the Management Board of BMW AG in October 2007 and has been responsible for the Finance Division since December 2008.

If you have any queries, please contact:

### **Corporate Communications**

Mathias Schmidt, Business and Finance Communications  
Telephone: + 49 89 382-24118, Fax: + 49 89 382-24418  
[mathias.m.schmidt@bmw.de](mailto:mathias.m.schmidt@bmw.de)

Nikolai Glies, Head of Business, Finance and Sustainability Communications  
Telephone: +49 89 382-24544, Fax: +49 89 382-24418  
[nikolai.glies@bmwgroup.com](mailto:nikolai.glies@bmwgroup.com)

Media website: [www.press.bmwgroup.com](http://www.press.bmwgroup.com)  
Email: [presse@bmw.de](mailto:presse@bmw.de)

### **The BMW Group**

With its three brands BMW, MINI and Rolls-Royce, the BMW Group is the world's leading premium manufacturer of automobiles and motorcycles and also provides premium financial and mobility services. As a global company, the BMW Group operates 29 production and assembly facilities in 14 countries and has a global sales network in more than 140 countries.

In 2013, the BMW Group sold approximately 1.963 million cars and 115,215 motorcycles worldwide. The profit before tax for the financial year 2013 was € 7.91 billion on revenues



## Media Information

Date 19 September 2014

Subject Supervisory Board extends Friedrich Eichiner's contract

Page 2

amounting to approximately € 76.06 billion. As of 31 December 2013, the BMW Group had a workforce of 110,351 employees.

The success of the BMW Group has always been based on long-term thinking and responsible action. The company has therefore established ecological and social sustainability throughout the value chain, comprehensive product responsibility and a clear commitment to conserving resources as an integral part of its strategy.

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