



Media Information
13 May 2015

Harald Krüger new Chairman of the Board of Management Norbert Reithofer elected new Chairman of the Supervisory Board

Munich. As previously announced, Harald Krüger assumed the role of Chairman of the Board of Management of BMW AG with effect from the end of today's Annual General Meeting. Krüger, who holds an engineering degree, was most recently Board of Management member for Production. He joined the BMW Group in 1992 and has been a member of the Board of Management since December 2008. He was head of Human Resources until assuming responsibility for MINI, Motorrad, Rolls-Royce and Aftersales at the end of June 2012, a position he held until moving to head of Production in April 2013.

Norbert Reithofer elected to the Supervisory Board and elected as its Chairman

The previous Chairman of the Board of Management, Dr. Norbert Reithofer, was elected to the Supervisory Board at the Annual General Meeting. At a meeting of the Supervisory Board held after the AGM, he was also elected its Chairman. Dr. Reithofer joined the company in 1987 and had been a member of the Board of Management since March 2000. He was responsible for Production until September 2006, when he took over as Chairman of the Board of Management of BMW AG.

Joachim Milberg takes on leading role in charitable foundations

The previous Chairman of the Supervisory Board, Professor Joachim Milberg, stepped down with effect from the end of the Annual General Meeting. Professor Milberg has served the company in leading positions for more than two decades. He joined the company in November 1993 as the Board of Management member responsible for Production. Professor Milberg was appointed Chairman of the Board of Management of BMW AG in February 1999.

Media Information

Date 13 May 2015

Subject Harald Krüger new Chairman of the Board of Management

Page 2

He was elected to the Supervisory Board in May 2002 and had served as its Chairman since May 2004.

Professor Milberg will maintain close ties with the company in the future and assume a leading role in the BMW Group's worldwide activities relating to corporate social responsibility and charitable foundations.

Generational change announced in December 2014

The BMW Group announced plans to initiate a generational change at the head of the Board of Management and Supervisory Board in early December 2014, in order to hand over responsibility for the future development of the company to the next generation in a timely way.

Oliver Zipse appointed to the Board of Management, responsible for Production

As previously announced in March 2015, Oliver Zipse has been appointed to the Board of Management of BMW AG and will assume responsibility for the Production Division effective immediately. Zipse began his career with the company in 1991 as a trainee and has since held various management positions. He was most recently Senior Vice President of Corporate Planning and Product Strategy for the BMW Group.

Henning Kagermann and Simone Menne elected to Supervisory Board

The Annual General Meeting also re-elected Professor Henning Kagermann to the Supervisory Board and elected Simone Menne, member of the Executive Board of Deutsche Lufthansa AG, for a first mandate. This makes BMW AG the first German automobile manufacturer to meet the legal gender diversity requirement that women occupy 30 per cent of seats on Supervisory Boards. Long-standing Supervisory Board member Wolfgang Mayrhuber stepped down at the end of the 2015 Annual General Meeting.

Media Information

Date 13 May 2015

Subject Harald Krüger new Chairman of the Board of Management

Page 3

If you have any questions, please contact:

Corporate Communications

Mathias Schmidt, Business and Finance Communications
Telephone: + 49 89 382-24118, Fax: + 49 89 382-24418
mathias.m.schmidt@bmw.de

Nikolai Glies, head of Business and Finance Communications
Telephone: +49 89 382-24544, Fax: +49 89 382-24418
Nikolai.Glies@bmwgroup.com

Media website: www.press.bmwgroup.com
Email: presse@bmw.de

The BMW Group

With its three brands BMW, MINI and Rolls-Royce, the BMW Group is the world's leading premium manufacturer of automobiles and motorcycles and also provides premium financial and mobility services. As a global company, the BMW Group operates 30 production and assembly facilities in 14 countries and has a global sales network in more than 140 countries.

In 2014, the BMW Group sold approximately 2.118 million cars and 123,000 motorcycles worldwide. The profit before tax for the financial year 2014 was approximately € 8.71 billion on revenues amounting to € 80.40 billion. As of 31 December 2014, the BMW Group had a workforce of 116,324 employees.

The success of the BMW Group has always been based on long-term thinking and responsible action. The company has therefore established ecological and social sustainability throughout the value chain, comprehensive product responsibility and a clear commitment to conserving resources as an integral part of its strategy.

www.bmwgroup.com

Facebook: <http://www.facebook.com/BMWGroup>

Twitter: <http://twitter.com/BMWGroup>

YouTube: <http://www.youtube.com/BMWGroupview>

Google+: <http://googleplus.bmwgroup.com>