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Changes of personnel at the BMW Group

Sales Europe and BMW Group Belux under new management

Munich. On 1 January 2017 **Jean-Philippe Parain** will take over as Senior Vice-President of the Sales Region Europe. Born in France, Parain is currently President and CEO of BMW Group Belux, the sales organisation for Belgium and Luxembourg. He will succeed Dr Nicolas Peter, who has been appointed BMW AG Board Member for Finance as of January 2017. Parain, 43, has been with the BMW Group for twenty years and brings to the job a wealth of experience in BMW Group Sales and Marketing. In the past, his responsibilities have included Sales for the MINI brand in Europe.

Jean-Philippe Parain will be succeeded as President and CEO of the BMW Group Belux sales organisation on 1 January 2017 by **Dr Peter Henrich**. Henrich, 41, is currently head of product management for compact BMW series and has been with the BMW Group for 17 years. He has a detailed knowledge of the Belgian and Luxembourg markets and was responsible for marketing in both countries until 2014.

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The BMW Group

With its three brands BMW, MINI and Rolls-Royce, the BMW Group is the world's leading premium manufacturer of automobiles and motorcycles and also provides premium financial and mobility services. As a global company, the BMW Group operates 31 production and assembly facilities in 14 countries and has a global sales network in more than 140 countries.

In 2015, the BMW Group sold approximately 2.247 million cars and nearly 137,000 motorcycles worldwide. The profit before tax for the financial year 2015 was approximately \in 9.22 billion on revenues amounting to \in 92.18 billion. As of 31 December 2015, the BMW Group had a workforce of 122,244 employees.

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Media Information 28 October 2016

Date Subject

> 2 Page

> > The success of the BMW Group has always been based on long-term thinking and responsible action. The company has therefore established ecological and social sustainability throughout the value chain, comprehensive product responsibility and a clear commitment to conserving resources as an integral part of its strategy.

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