

Media Information
25 September 2019

BMW AG brings in younger Board of Management members: Supervisory Board appoints Ilka Horstmeier and Milan Nedeljkovic

Ilka Horstmeier to be responsible for Human Resources Division

Milan Nedeljkovic to head Production Division

Reithofer: "Managers are the cornerstone of our success"

Zipse: "I look forward to working with them in the Board of Management"

Munich. The BMW Group is bringing younger members onto its management team: At its meeting today, the Supervisory Board of BMW AG appointed Ilka Horstmeier (50) and Milan Nedeljkovic (50) as new members of the Board of Management.

Effective 1 October 2019, Milan Nedeljkovic will assume responsibility for the Production Division, taking over from Oliver Zipse, who was appointed Chairman of the Board of Management of BMW AG on 16 August 2019. Nedeljkovic has been with the BMW Group since 1993 and currently heads the Corporate Quality Division. He was previously managing director of BMW Group Plant Munich and BMW Group Plant Leipzig.

Effective 1 November 2019, Ilka Horstmeier will succeed Milagros Caiña-Andree as head of the Human Resources Division and labour relations director.

Horstmeier has worked for the BMW Group since 1995 and is currently managing director of BMW Group Plant Dingolfing. Prior to that, she also served as head of the Engine, E-Powertrain production division.

Ms Caiña-Andree gave notice to the Chairman of the Supervisory Board of BMW AG last week that, for personal reasons, she will not seek a further term of office as Member of the Board of Management. She will leave the Board of Management by mutual agreement with the Supervisory Board on 31 October 2019.

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“More than almost any other company, the BMW Group has a large number of outstanding managers who form the cornerstone of the company’s success. I am delighted to see two experienced executives like Ilka Horstmeier and Milan Nedeljkovic appointed to the Board of Management of BMW AG,” said Chairman of the Supervisory Board of BMW AG Norbert Reithofer on Wednesday. “As a former head of the Engine, E-Drive Production Division, Ilka Horstmeier brings extensive expertise in one of the key areas for the current transformation and, most recently, was responsible for more than 18,000 associates as head of our largest European plant in Dingolfing. Milan Nedeljkovic has further developed the Corporate Quality Division, with a strong focus on digitalisation and data analysis, and, prior to that, successfully managed the Munich and Leipzig plants, with their high percentage of electrified vehicles,” Reithofer continued.

Chairman of the Board of Management of BMW AG Oliver Zipse said: “I look forward to working together with Ilka Horstmeier and Milan Nedeljkovic in the Board of Management. We share the same understanding of management culture, possess a mutual sense of what responsibility means and have a clear focus on the future direction of the company.”

Reithofer continued: “The Supervisory Board today expressed our sincere gratitude to Milagros Caiña-Andree for her dedicated and successful work. On behalf of the entire company, we all wish her all the best in the future.”

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The BMW Group

With its four brands BMW, MINI, Rolls-Royce and BMW Motorrad, the BMW Group is the world's leading premium manufacturer of automobiles and motorcycles and also provides premium financial and mobility services. The BMW Group production network comprises 31 production and assembly facilities in 15 countries; the company has a global sales network in more than 140 countries.

In 2018, the BMW Group sold over 2,490,000 passenger vehicles and more than 165,000 motorcycles worldwide. The profit before tax in the financial year 2018 was € 9.815 billion on revenues amounting to € 97.480 billion. As of 31 December 2018, the BMW Group had a workforce of 134,682 employees.

The success of the BMW Group has always been based on long-term thinking and responsible action. The company has therefore established ecological and social sustainability throughout the value chain, comprehensive product responsibility and a clear commitment to conserving resources as an integral part of its strategy.

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