Corporate Communications

Media Information
30 September 2021

Ad-hoc announcement: BMW AG raises earnings guidance for the financial year 2021

Munich. Bayerische Motoren Werke Aktiengesellschaft (BMW AG) increases the guidance corridor for the EBIT margin of the Automotive Segment from between 7% and 9% to between 9.5% and 10.5% for the financial year 2021. Additionally, the guidance corridor for the Return on Equity for the Financial Services Segment is revised from between 17% and 20% to between 20% and 23%.

Whilst the semiconductor supply restrictions are expected to further impact production and deliveries to customers in the coming months, BMW AG expects that the continuing positive pricing effects for both new and pre-owned vehicles will overcompensate these negative sales volume effects in the current financial year.

The positive earnings effects will positively impact Group earnings before taxes which remain forecast to increase significantly. The Free Cash Flow in the Automotive Segment is now expected to be around € 6.5 billion.

The definition of the above-mentioned financial indicators is provided in the glossary of the BMW Group Report 2020 on pages 326 to 329. The Quarterly Statement to 30 September 2021 will be published on 3 November 2021.

For further questions please contact:

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The BMW Group

With its four brands BMW, MINI, Rolls-Royce and BMW Motorrad, the BMW Group is the world's leading premium manufacturer of automobiles and motorcycles and also provides premium financial and mobility services. The BMW Group production network comprises 31 production and assembly facilities in 15 countries; the company has a global sales network in more than 140 countries.

In 2020, the BMW Group sold over 2.3 million passenger vehicles and more than 169,000 motorcycles worldwide. The profit before tax in the financial year 2020 was € 5.222 billion on revenues amounting to € 98.990 billion. As of 31 December 2020, the BMW Group had a workforce of 120,726 employees.

The success of the BMW Group has always been based on long-term thinking and responsible action. The company set the course for the future at an early stage and consistently makes sustainability and efficient resource management central to its strategic direction, from the supply chain through production to the end of the use phase of all products.

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