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BMW i Ventures Announces \$300 Million Fund to Back AI Startups Reshaping the Automotive Ecosystem

- Fund III will invest in physical AI, agentic AI, and software automating complex workflows across manufacturing, supply chains, and the broader automotive ecosystem
- It will also invest in circularity and advanced materials to drive industrial resilience and economic independence from raw materials
- BMW Group CEO Oliver Zipse reaffirms the German automaker's long-term commitment to corporate venture capital, as BMW i Ventures' total capital under management is now \$1.1 billion

Munich / San Francisco, April 29, 2026 – BMW i Ventures today launched its third fund, putting \$300 million behind a clear premise: that AI will fundamentally reshape how the automotive industry operates and creates value across its entire ecosystem. Fully backed by the BMW Group, Fund III will focus on physical AI, agentic AI, industrial software, manufacturing technologies, supply chain technologies and advanced materials. The fund will invest across North America and Europe, from Seed through Series B. The launch brings BMW i Ventures' total capital under management to \$1.1 billion.

“With BMW i Ventures, we are investing in technologies that will shape the future of our industry. Our corporate venture capital activities play a key role in our innovation strategy, complementing our internal R&D and building strategic partnerships across the entire automotive value chain”, **said Oliver Zipse, CEO of BMW Group**. “BMW i Ventures is launching the third fund at the perfect time: AI has shown its tremendous potential to transform products, operations, and entire value chains. Through BMW i Ventures and Fund III, we are best prepared to leverage these opportunities: We can anticipate shifts early, act quickly and efficiently on innovations, and remain at the forefront of our industry.”

AI as Operating Layer of the Automotive World

BMW i Ventures will focus on agentic AI, AI-native enterprise applications that automate complex workflows in industrial environments, and physical AI that enables robots and autonomous machines to perceive, plan and act safely in the real world. As AI unlocks step-function improvements in productivity, decision-making and speed of execution, the fund will back innovations across the automotive value chain in automation, engineering, and manufacturing, from highly specific production optimization to platforms that enable connected and intelligent operations across industrial networks.



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“With Fund III, we’re backing the founders who are turning AI into an industrial advantage, on the factory floor, in logistics networks and across global supply chains,” **said Marcus Behrendt, Managing Partner at BMW i Ventures.** “The new fund sharpens our focus for a world where AI-native software, robotics, and materials innovation will define the next generation of suppliers.”

“AI is quickly becoming part of the operating system of the modern enterprise,” **added Kasper Sage, Managing Partner at BMW i Ventures.** “We’re particularly interested in AI that can execute workflows end-to-end, driving real ROI through autonomous systems. That’s where productivity gains have real business impact.”

Advanced Materials and Circular Supply Chains

For BMW i Ventures, circularity remains a core investment pillar that supports industrial resilience and helps reduce exposure to constrained or geopolitically sensitive supply chains for critical materials. Fund III will continue to back next-generation materials innovations and technologies designed to advance circular industrial systems across product design, manufacturing processes, and supply chains. This includes technologies that support recycling and recovery of critical materials, circular manufacturing processes, and new materials that combine performance improvements with more efficient resource use.

“Circularity is not only about reducing emissions, it’s about securing access to raw materials and reducing exposure to constrained supply chains,” **said Behrendt.** “The new fund’s focus on AI expands the toolkit for sustainability rather than replacing it.”

Building on More Than a Decade of Experience

Since 2011, BMW i Ventures has invested in more than 90 companies and realized more than 30 exits. This track record includes successes like GaN Systems (acquired by [Infineon](#) for \$830 million) and 11 portfolio companies that have gone public, such as [Kodiak](#), [Chargepoint](#), and [Xometry](#). Active portfolio highlights include [Skylo](#), a specialist in satellite connectivity; [Embotech](#), a provider of autonomous driving solutions for industrial logistics; [Tekion](#), an AI-native automotive retail platform; [Rive](#), an interactive UI design and animation engine; and [Synera](#), an AI agent platform for engineering.

Long-Term Commitment to Venture Investing

Through BMW i Ventures, the BMW Group gains early access to strategically relevant innovations while building insight into emerging trends and disruptions across global technology ecosystems. This helps strengthen BMW’s long-term competitiveness and supports the integration of new technologies into future



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vehicles, production systems, and digital services.

BMW i Ventures' first fund has already returned significant capital, with positive DPI (Distributed to Paid-In capital), and Fund II is nearing the end of its initial investment period with over 30 portfolio companies. Fund III builds on the first two funds and is structured to lead investment rounds while maintaining its footprint in the United States and Europe. The new fund has the capacity to back AI-native companies as early as the seed stage, reflecting how quickly AI-first companies can now be built and scaled. Operating with the independence and speed of a traditional venture firm, BMW i Ventures is structured to identify and back emerging technologies well before they reach the mainstream.

About BMW i Ventures

BMW i Ventures is the independent venture capital fund of the BMW Group, based in Silicon Valley and Munich. BMW i Ventures invests in companies that are shaping the future of the automotive industry, manufacturing, and the supply chain, focusing on physical AI, agentic AI, AI-native enterprise and industrial software. BMW i Ventures invests in startups in all phases across North America and Europe, from seed to growth stage, with an emphasis on Series A and B. Since 2011, BMW i Ventures has invested in more than 90 companies, including GaN Systems, Kodiak, Chargepoint, Xometry, Skylo, Embotech, Tekion, Rive and Synera. The firm's total capital under management is \$1.1 billion. For more information, visit www.bmwiventures.com

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The BMW Group

With its four brands, BMW, MINI, Rolls-Royce and BMW Motorrad, the BMW Group is the world's leading premium manufacturer of automobiles and motorcycles and also provides premium financial services. The BMW Group production network comprises over 30 production sites worldwide; the company has a global sales network in more than 140 countries.

In 2025, the BMW Group sold 2.46 million passenger vehicles and more than 202,500 motorcycles worldwide. The profit before tax in the financial year 2025 was € 10.2 billion on revenues amounting to € 133,5 billion. As of 31 December 2025, the BMW Group had a workforce of 154,540 employees.

The economic success of the BMW Group has always been based on long-term thinking and responsible action. Sustainability is a key element of the BMW Group's corporate strategy and covers all products – from the supply chain through production to the end of their useful life.



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