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The BMW iX3 prototype, which will go into series production in Debrecen, is in the spotlight

At the BMW Group's annual conference, Oliver Zipse underlined that the NEUE KLASSE model generation is the largest forward-looking project in the company's history. The first representative of the NEUE KLASSE model generation to enter series production will be the new BMW iX3, which will roll off the production line of Plant in Debrecen at the end of 2025. At the conference, the Chairman of the Board of Management of BMW AG presented the prototype of the BMW iX3 model, which was produced in Hungary in pre-series.

NEUE KLASSE is laying the foundation – BMW iX3 will be first production vehicle

Series production of the NEUE KLASSE will get underway in late 2025. The **first production vehicle** of this new generation of BMW models will have the model name **BMW iX3**. Series production of this SAV model, which was foreshadowed by the BMW Vision Neue Klasse X last year, will begin late this year at Plant Debrecen – the first plant in the BMW Group production network to exclusively build fully-electric vehicles. Since late 2024, the plant has been producing pre-series vehicles for testing.

The BMW iX3 kicks off an unprecedented model **ramp-up up to 2027**: The **launches of more than 40 models of all drivetrain variants** will follow in quick succession; including a sporty sedan that is core to the BMW brand, which will be launched in 2026.

With the series launch of the BMW iX3, the new technology clusters will also be integrated throughout the entire BMW product line-up based on the established modularity principle. With this development, the BMW Group has achieved a high level of innovation: Numerous patents were successfully registered – for example, for electric motor components, display projection technologies and driving dynamics control functions. This means that the future BMW models will benefit from the innovations of the NEUE KLASSE - as well as from the new design language.

The BMW Group will present the final, series-produced version of the new BMW iX3 model at the IAA MOBILITY 2025 in Munich in early September.

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Consistent implementation of strategy

The BMW Group made extensive investments in innovative technologies, its model line-up and manufacturing footprint worldwide in 2024. There will be a decrease in expenditure this year, from the planned peak in R&D spending and capital expenditure last year. On this basis, the company is aiming for a profit before taxes at the previous year's level – despite increased tariffs.

"Never before in the history of BMW have we invested so extensively in our future. Investment reached its highest level in 2024, as planned. This underlines the durability of our strategy – and how consistently we are implementing it," said **Walter Mertl, member of the Board of Management, Finance**.

Technology openness as strategic success factor in global competition

The diversity of its product range remains a key success factor for the BMW Group: The company is well positioned to meet globally diverse requirements and customer needs – both today and in the future – with a broad drivetrain portfolio spanning internal combustion engines, plug-in hybrids, battery-electric drive trains and, starting in 2028, also fuel-cell electric vehicles powered by hydrogen.

Highly efficient internal combustion engines, which remain in high demand worldwide, will continue to play a key role. Last year alone, the company released more than 15 new or updated models with internal combustion engines onto the roads. All engines have been approved for higher percentages of renewable fuels for years. Fuels with lower CO₂ content are the most effective way to reduce the carbon footprint of the existing fleet of over 250 million vehicles in Europe alone, making a valuable contribution to the transport sector's efforts in the fight against climate change.

Battery-electric vehicles (BEVs) remain the BMW Group's main growth driver. The company's broad all-electric offer comprises more than 15 models across all brands. This means the BMW Group has a fully-electric offer in all its main segments. In 2024, the BMW Group significantly increased its total BEV sales worldwide to 426,536 units (+13.5%), representing a sales share of more than 17%. At MINI, about one in four vehicles is fully-electric; at Rolls-Royce, it is already one in three.

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Plug-in hybrids (PHEVs) also remain an essential element of the BMW Group's technology-open approach and electrification of its model range: State-of-the-art BMW PHEV models enable an all-electric range of over 100 kilometres, thus making it relevant for a large proportion of typical driving situations and also making a substantial contribution to CO_2 reduction. In total, the BMW Groupdelivered **nearly 600,000 electrified vehicles** including plug-in hybrids (PHEVs and BEVs) to customers in 2024. **This means almost one in four vehicles sold was electrified**.

Electrified deliveries reach new all-time high – important milestones in 2025

The company will reach two major milestones in 2025: first, **three million electrified vehicles** on the roads since the launch of the BMW i3 and BMW i8 and, second, **1.5 million fully-electric vehicles** delivered to customers.

The decrease in the CO_2 emissions of the new vehicle fleet also underlines the effectiveness of technology openness: Based on preliminary figures, the BMW Group was able to reduce its EU fleet emissions to below 100 grams of CO_2 per kilometre (WLTP) for the first time in 2024.

First hydrogen production vehicle to be released in 2028

In 2028, the BMW Group will become the **first premium manufacturer worldwide** to release a series production fuel-cell vehicle, offering its customers another emission-free drivetrain option. To this end, the BMW Group is deepening its cooperation with Toyota Motor Corporation: Both partners will jointly develop the drive system for passenger cars, which will then be used in a brand-specific way in the two manufacturers' respective models. The planned BMW vehicle will fit seamlessly into the brand's portfolio, where it will be available alongside other drive train options.

Digital nervous system for "Software-Defined Vehicle"

For the next stage in its customer and driving experience, the BMW Group has completely redesigned the components, functionality and connectivity its "Software-Defined Vehicle". The result is an entirely restructured digital nervous system – consisting of a new electrical system with zonal architecture, a refined software architecture and four "super-brains". These high-performance computers cluster the computing power for key customer functionality around infotainment, automated driving, driving dynamics and

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basic functions, such as vehicle access, air conditioning and comfort. In this way, the BMW Group is centralising and significantly reducing the number of electronic control units, while simultaneously providing well over 20 times more in-car computing power in the vehicle. This already ensures that the electronic control units will also be capable of accommodating future software and function updates, including AI features.

The **zonal architecture** comprising four zones, will substantially increase the vehicle's efficiency: On the one hand, this radically simplifies the electrical system – 600 metres less wiring also reduces weight by 30%. On the other hand, the use of "smart eFuses" allows unnecessary energy consumption to be deactivated in certain situations, such as when the vehicle is parked or charging. Developers are working on well over 1,000 software modules with more than 500 million lines of code to further enhance the software architecture of the new digital "nervous system".

Overall, the redesign of the electronics architecture enables a quantum leap in performance, integration capability and efficiency. New innovations can be relayed much faster to the vehicle through over-the-air upgrades, ensuring the car remains up-to-date – even when the next vehicle generation is already on the market. Over the course of the year, the BMW Group targets to increase the number of "over the air update" capable vehicles on the roads to over ten million.

Next-level driving experience

Ten times faster than previous systems, developed entirely in-house and delivering maximum integration – with the "Heart of Joy" and new "BMW Dynamic Performance Control", the BMW Group is set to achieve a quantum leap in driving experience: For the first time, the new highly integrated control unit – that will be used in every fully-electric BMW in the future – combines drivetrain and driving dynamics functions. Integrated control of the drive train, braking and recuperation takes efficiency to the next level: In 98% of driving situations, the conventional brake does not need to intervene – the recuperation braking power is sufficient. As a result, the "Heart of Joy" increases overall efficiency by up to 25%.

The performance capabilities and potential of the "Heart of Joy" are showcased in the **BMW Vision Driving Experience**. In this new high-performance test vehicle, the functionality of the electronic control unit is tested under extreme conditions: The Vision Vehicle develops a torque of up

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to 18,000 Nm. The logic behind this: If the system can handle such a powerful high-performance vehicle, it will also be capable of managing the requirements of future production models. The BMW Vision Driving Experience will showcase the capabilities of the "Heart of Joy" in April at the Auto Shanghai 2025.

Focus on driver orientation: The new BMW Panoramic iDrive

More than 20 years ago, the BMW Group set the benchmark for driver orientation and intuitive operability with its iDrive system. Starting in the new BMW iX3, the company is taking the next step by launching a completely new display and a new highly intelligent operating system. The clear objective is to reinterpret the brand's hallmark "hands on the wheel, eyes on the road" approach and develop it into the future.

With "BMW Panoramic iDrive", the central interface for driver-vehicle interaction is being totally redesigned. At the heart of this new system is BMW Panoramic Vision – a completely newly-developed concept that projects content across the full width of the windscreen. It is rounded off by three other new components: the BMW 3D head-up display, the central display and the multifunction steering wheel. The entire system is operated either by touch or voice control via BMW Intelligent Personal Assistant, which is taken to a new level through a Large Language Model (LLM).

The intelligent backbone of the new Panoramic iDrive is formed by the new BMW Operating System X, which was developed entirely in-house and is based on an Android Open Source Project (AOSP) software stack, delivering significant update and upgrade capabilities. The new operating system enables optimal coordination and distribution of content in the vehicle across Panoramic iDrive's four elements. At the same time, it offers customers maximum personalisation and customisation, tailored to their individual preferences and needs.

Sixth-generation BMW eDrive technology

The BMW Group is launching the sixth generation of its eDrive technology in the electric models of the NEUE KLASSE. The system comprises three significantly enhanced components: the high-voltage battery, the electric motor and the "BMW Energy Master": The latter operates as the control unit for the entire electric drive system, has been developed completely in-house and will be manufactured in the BMW Group Plant in Landshut.

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In the future, the BMW Group will use **round cells** and an **800-volt system** for its high-voltage battery. This combination heralds a major breakthrough at both cell and vehicle levels: **20% higher energy density, 30% faster charging and at least 30% more range**. The round cells are integrated and wired directly into the battery housing. With this new concept, the BMW Group is aiming to reduce costs for the high voltage battery by 40 to 50 percent.**

For its e-drive, the BMW Group relies on a **highly flexible and scalable modular system**. The basis for this is provided by DC-excited Synchronous Motors (SSMs) that are developed and produced in-house. Vehicles with xDrive come with the option of Asynchronous Motors (ASMs) installed on the front axle, reducing energy loss by 40% and weight by 10%. In the future, customers will be able to choose between models with one, two, three or four electric motors.

Strong brands, diversified product portfolio

The foundation of the BMW Group's success lies in its **fresh and attractive product line-up across all segments**. In 2024, with the new BMW X3, the **BMW** brand unveiled the fourth generation of one of its best-selling models. Within the past two years, the BMW Group has **thoroughly updated its product range in two high-volume segments**: In the entry-level segment, the new generations of the BMW 1 Series and BMW 2 Series Gran Coupé were released onto the market. In BMW's core segment, both the BMW 3 Series and BMW 4 Series were further developed. Following the update to the BMW iX*, this model now provides a **fully-electric range of over 700 kilometres** in the WLTP cycle.

In 2024, **M GmbH** posted **record sales for the 13th consecutive year**, building on its broad and diverse model line-up, including the BMW M3 CS Touring*, BMW M5 Sedan* and BMW M5 Touring*, among others. One in ten BMW brand vehicles features M technology.

With the launch of the new **MINI** Convertible*, the New MINI Family is now complete, comprising five models in total.

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Rolls-Royce recently introduced its second fully-electric vehicle, Black Badge Spectre*. The company is also investing 300 million pounds in its Goodwood production site to further expand its Bespoke and Coachbuild offerings.

BMW Motorrad reported its **highest-ever sales last year**. This success can be attributed to its highly sought-after GS models, the new heritage models of the R12 series and the high-performance long-distance sports models from the four-cylinder series, among others.

As planned, future investments reach new all-time high in 2024

Systematically and with strong momentum, the BMW Group is working on extensive future model updates and technology innovations including electrification and digitalisation across all model series. To this end, the company invested more than £ 18 billion in R&D and capital expenditure linked to new products and facilities in the 2024 financial year. The company will further strengthen its global production network with the construction of the new plant in Debrecen (Hungary) – where series production of the new BMW iX3 will begin at the end of this year – along with the development of five high voltage battery assembly facilities and the extensive refurbishment of the Munich plant.

BMW Group meets adjusted business targets for 2024, as forecast

As projected, the company achieved its adjusted business targets for 2024, which were set in September. The guidance adjustment was triggered by the financial effects of delivery stops and recalls in connection with the supplied Integrated Brake System (IBS) component and continuing subdued demand in the Chinese market. Outside of China, the BMW Group benefited from growing customer demand for its attractive premium vehicles: Excluding China, the BMW brand achieved growth of 4.1% for the full year and was able to expand its position as number one in the segment worldwide. The BMW Group reported revenues for the full year of € 142,380 million (2023: € 155,498 million; -8.4%)

BMW iX xDrive60: WLTP combined (EnVKV): Energy consumption 21.9 kWh/100km; CO2 emissions 0 g/km; CO2 class A.

^{*}Fuel consumption/emissions data:

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BMW M3 CS Touring: Energy consumption: 10,5 I/100 km (WLTP); CO_2 emissions combined: 238 g/km (WLTP); CO_2 class: G

BMW M5 Limousine: Energy consumption weighted combined: 26,8 kWh/100 km and 1,9 l/100 km (WLTP); CO_2 emissions weighted combined: 43 g/km (WLTP); CO_2 class: unloaded G; weighted combined B

BMW M5 Touring: Energy consumption weighted combined: 27,6 kWh/100 km and 2 l/100 km (WLTP); CO_2 emissions weighted combined: 45 g/km (WLTP); CO_2 class: unloaded G; weighted combined B

MINI Cooper S Cabrio: WLTP Energy consumption: 6,9 I/100 km; WLTP CO_2 emissions combined: 156 g/km; CO_2 class: F

Rolls-Royce Black Badge Spectre: Power consumption: 2,6 – 2,8 mi/kWh / 23.6 – 22.2 kWh/100km (WLTP). Electric range (WLTP): 329* mi / 530* km. CO2 emissions: 0 g/km (NEDC).

**The costs for the 6th generation of the high-voltage battery will decrease by 40 to 50% compared to the current Gen5 high-voltage battery. This is based on a comparable e-range.

Further information:

Jenei Réka, Head of Communications, BMW Group Plant Debrecen

e-mail: Reka.Jenei@bmw.hu

The BMW Group's Hungarian press site is available at:

https://www.press.bmwgroup.com/hungary

The BMW Group

With its four brands BMW, MINI, Rolls-Royce and BMW Motorrad, the BMW Group is the world's leading premium manufacturer of automobiles and motorcycles and also provides premium financial services. The BMW Group production network comprises over 30 production sites worldwide; the company has a global sales network in more than 140 countries.

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In 2024, the BMW Group sold over 2.45 million passenger vehicles and more than 210,000 motorcycles worldwide. The profit before tax in the financial year 2024 was \in 11.0 billion on revenues amounting to \in 142.4 billion. As of 31 December 2024, the BMW Group had a workforce of 159,104 employees.

The economic success of the BMW Group has always been based on longterm thinking and responsible action. Sustainability is a key element of the BMW Group's corporate strategy and covers all products from the supply chain and production to the end of their useful life.

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