



Media Information

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Jim Power named as new Independent Non-executive Director for BMW Financial Services Ireland.

BMW Financial Services (Ireland) DAC has announced that Mr. Jim Power has joined as an Independent Non-executive Director to the Board of Management and replaces well known Irish entrepreneur Oliver Tattan.

Power is a well-known economist, having worked in the private sector for over 35 years and latterly through his economics consultancy business, Jim Power Economics. He has been working closely with the Society of the Motor Industry (SIMI) for over a decade providing analysis and advise on macro-economic trends, national Infrastructure plans and electrifying the National fleet on Irish roads.

Commenting on the appointment, Brian Merrigan, CEO of BMW Financial Services Ireland (DAC) said: "We are delighted to have Jim appointed to our Board. He is an accomplished and transformative executive with a wealth of knowledge and experience in the financial services and motor industries. He will no doubt provide invaluable advice and analysis."

Jim Power's career started as a Treasury Economist at AIB in 1987. Shortly thereafter, he served as Chief Economist at Bank of Ireland Group for eight years. He then became Chief Economist at Friends First Group. Jim is a lecturer on the Executive MBA and full time MBA programmes at Smurfit Business School, University College Dublin (UCD). He also has experience as an Independent Non-Executive Director serving in companies including Love Irish Food and the Arboretum Garden Centre. Moreover, he is well-known in Ireland for his podcast "The Other Hand", which has soared in popularity since its launch in 2021.

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Notes:

- You can find more information about BMW Ireland Financial Services [HERE](#), about Jim Power on his [website](#) or listen to his podcast [The Other Hand](#)
- Please find the video to accompany this release [HERE](#) and images [HERE](#)

BMW Group

Ireland

Corporate Communications

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The BMW Group

With its four brands BMW, MINI, Rolls-Royce and BMW Motorrad, the BMW Group is the world's leading premium manufacturer of automobiles and motorcycles and also provides premium financial and mobility services. The BMW Group production network comprises over 30 production sites worldwide; the company has a global sales network in more than 140 countries.

In 2022, the BMW Group sold nearly 2.4 million passenger vehicles and more than 202,000 motorcycles worldwide. The profit before tax in the financial year 2022 was € 23.5 billion on revenues amounting to € 142.6 billion. As of 31 December 2022, the BMW Group had a workforce of 149,475 employees.

The success of the BMW Group has always been based on long-term thinking and responsible action. The company set the course for the future at an early stage and consistently makes sustainability and efficient resource management central to its strategic direction, from the supply chain through production to the end of the use phase of all products.

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