

BMW Group Latin America & the Caribbean Corporate Communications

Press Release
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Board of Management changes at BMW AG

Frank-Peter Arndt to leave company at his own request, effective 1 April
Harald Krüger succeeds Arndt as Board of Management member for Production
Peter Schwarzenbauer to assume responsibility for MINI, BMW Motorrad, Rolls-Royce and Aftersales

Munich. Changes in the Board of Management of BMW AG: Frank-Peter Arndt, the Board of Management member currently responsible for Production, will leave the company at his own request on 1 April 2013. Harald Krüger, the Board of Management member currently responsible for the MINI, BMW Motorrad and Rolls-Royce brands and BMW Group Aftersales, will succeed Arndt as head of the Production Division at the start of April. Krüger's current responsibilities in the Board of Management of BMW AG will be assumed by automotive industry manager Peter Schwarzenbauer. There will be no changes at the remaining divisions.

Frank-Peter Arndt began his career with BMW AG in March 1983. After several successful years in various functions with the company, including Dingolfing plant manager, Arndt was appointed to the Board of Management of BMW AG in September 2006. He is resigning at his own request from his position as Board of Management member for Production due to health reasons. "This was not an easy decision to make, but I have decided to take this step out of consideration for my health and my family, and out of responsibility towards the BMW Group. Working for this company, with its wonderful products and employees, and being able to contribute to the success of the BMW Group, has always been a source of great pleasure for me," Arndt said.

"Frank-Peter Arndt has made an enormous contribution through his successful achievements and exceptional dedication. He is highly regarded by all of our employees. On behalf of the entire Supervisory Board, I would like to thank him for his strong commitment. We regret his decision, which he has made for personal reasons but, naturally, we respect it fully," commented Chairman of the Supervisory Board, Prof. Joachim Milberg.

Peter Schwarzenbauer began his career at BMW AG in 1984 after studying business administration at Munich University of Applied Sciences. In 1994, Schwarzenbauer moved to Dr.-Ing. h.c. F. Porsche AG and was appointed President and CEO of Porsche Cars North America Inc. in 2003. From 2008 to 2012, Peter Schwarzenbauer served as a member of the Board of Management of Audi AG. "We are confident that Mr Krüger will be able to continue Frank-Peter Arndt's successful work as our future Board of Management member for Production, and are delighted to have found such a competent and experienced manager as Peter Schwarzenbauer

for our MINI, BMW Motorrad, Rolls-Royce and Aftersales division,” added Prof. Milberg.

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The BMW Group

The BMW Group is the leading premium manufacturer of automobiles and motorcycles in the world with its BMW, MINI and Rolls-Royce brands. As a global company, the BMW Group operates 28 production and assembly facilities in 13 countries and has a global sales network in more than 140 countries.

In 2012, the BMW Group sold about 1.85 million cars and more than 117,000 motorcycles worldwide. The profit before tax for the financial year 2012 was euro 7.82 billion on revenues amounting to euro 76.85 billion. At 31 December 2012, the BMW Group had a workforce of 105,876 employees.

The success of the BMW Group has always been built on long-term thinking and responsible action. The company has therefore established ecological and social sustainability throughout the value chain, comprehensive product responsibility and a clear commitment to conserving resources as an integral part of its strategy. As a result of its efforts, the BMW Group has been ranked industry leader in the Dow Jones Sustainability Indexes for the last eight years.

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