

Media Information  
21 July 2016

## **Markus Duesmann to become BMW AG Board of Management Member for Purchasing**

Klaus Draeger will step down at retirement age

**Munich.** At its meeting today, the Supervisory Board of BMW AG appointed Markus Duesmann as the new Board of Management Member for Purchasing and Supplier Network. Effective 1 October 2016, Duesmann (47) will take over from Dr. Klaus Draeger (59), who will retire from the Board of Management upon reaching the legal retirement age.

Mechanical engineer Markus Duesmann joined the BMW Group in 2007 as head of Powertrain for the former BMW Sauber Formula One team. He went on to become head of Driving Dynamics and was most recently responsible for the topic of powertrains in its entirety in the company's development division.

After earning a degree in mechanical engineering, Klaus Draeger began his career with the BMW Group back in 1985 as a trainee. He has been a member of the Board of Management since 2006, with responsibility for the Development division until 2012. Since then, he has headed the Purchasing and Supplier Network division.

“With Markus Duesmann, we are placing responsibility for the Purchasing division in the hands of a recognised specialist and leader. This puts us in an excellent position to continue the success of the BMW Group,” stated Dr. Norbert Reithofer, Chairman of the Supervisory Board of BMW AG. Reithofer continued: “I would like to thank Klaus Draeger for his successful service to the BMW Group over more than thirty years. As Board of Management Member for Development, his achievements include promoting Efficient Dynamics and digital connectivity across the product line-up. At the same time, he consistently implemented electrification under the BMW i umbrella.

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His time as Board of Management Member for Purchasing has been characterised by close and collaborative partnership with suppliers on an equal footing. He paved the way for the division's forward-looking purchasing policy, focusing equally on innovation, quality and flexibility, as well as cost considerations."

If you have any questions, please contact:

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**The BMW Group**

With its three brands BMW, MINI and Rolls-Royce, the BMW Group is the world's leading premium manufacturer of automobiles and motorcycles and also provides premium financial and mobility services. As a global company, the BMW Group operates 31 production and assembly facilities in 14 countries and has a global sales network in more than 140 countries.

In 2015, the BMW Group sold approximately 2,247 million cars and nearly 137,000 motorcycles worldwide. The profit before tax for the financial year 2015 was approximately € 9.22 billion on revenues amounting to € 92.18 billion. As of 31 December 2015, the BMW Group had a workforce of 122,244 employees.

The success of the BMW Group has always been based on long-term thinking and responsible action. The company has therefore established ecological and social sustainability throughout the value chain, comprehensive product responsibility and a clear commitment to conserving resources as an integral part of its strategy.

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