

BMW Group Latin America announces changes on its management team.

- **Jeremy Stoyle is appointed as Finance, Compliance and Administration Director (CFO) for BMW Group Latin America.**
- **Dirk Biehler, Sales Channel Development and Customer Relation Director, leaves his position to return to BMW AG in Germany.**

Mexico City, June 24th, 2020. BMW Group Latin America shares the following changes on its management team, which will become effective immediately. The first one is the arrival of **Jeremy Stoyle** as the new Finance, Compliance and Administration Director (CFO) for BMW Group Latin America to substitute José María Villalobos, who previously occupied that position and has left valuable contributions to the company since he joined the corporation in 2001 as Financial Services Manager for Latin America and the Caribbean at BMW Group Panama.

Jeremy Stoyle has 30 years of experience within the BMW Group and during that time has been successfully in charge of several business units in which he has integrated operational, engineering and financial activities. In 2011 he was appointed Director of Purchasing and Logistics for plant Oxford and since 2014 has been the Chief Financial Officer for the Oxford, Swindon and Hams Hall plants in the United Kingdom. In parallel he also held the offices of Director of BMW Motorsport Ltd and Chairman of the board of trustees for BMWs UK operations pension scheme.

As part of his main objectives, Jeremy Stoyle will be in charge of the financial, accounting and legal management of BMW Group Latin America.

Furthermore, starting on July 31st, **Dirk Biehler**, Sales Channel Development and Customer Relation Director for Latin America will leave his position to return to BMW AG in Germany, where he will take the position of Business Development and Digital Services Director. Biehler joined BMW Group in 1994 and has been in charge of various tasks, notably as Regional Sales Director for BMW Motorrad in Munich, National Marketing Manager for BMW Motorrad in USA, and more recently in his position at BMW Group Latin America, where he participated in the synergy project to create the regional Hub and the introduction of the Latin American Center of Competences.

Starting on August 1st the responsibilities of Dirk Biehler will be distributed between the Marketing, Planning and Aftersales areas in the following manner: Hernando Carvajal, Director for the BMW brand at BMW Group Latin America, will carry out the CRM activities previously performed by Dirk; Alexander Luhn, Planning Director for BMW Group Latin America, will take over the responsibility of developing sales channels; and Diego Camargo, Aftersales Director at BMW Group Latin America, will be in charge of training for the dealership network.

"I thank José María Villalobos and Dirk Biehler for their work in the company and the development we have experienced since their management in our operations and, on behalf of all of us, I wish you the greatest success going forward. I also wish to give the warmest welcome and all my support to Jeremy Stoyle, whose work is vital for regional development", declared Dr. Alexander W. Wehr, President and CEO of BMW Group Latin America.

About the BMW Group.

With its four brands BMW, MINI, Rolls-Royce and BMW Motorrad, the BMW Group is the world's leading premium manufacturer of automobiles and motorcycles and also provides premium financial and mobility services. The BMW Group production network comprises 31 production and assembly facilities in 15 countries; the company has a global sales network in more than 140 countries. In 2019, the BMW Group sold over 2,520,000 passenger vehicles and more than 175,000 motorcycles worldwide. The profit before tax in the financial year 2018 was € 9.815 billion on revenues amounting to € 97.480 billion. As of 31 December 2018, the BMW Group had a workforce of 126,016 employees. The success of the BMW Group has always been based on long-term thinking and responsible action. The company has therefore established ecological and social sustainability throughout the value chain, comprehensive product responsibility and a clear commitment to conserving resources as an integral part of its strategy, www.bmwgroup.com.

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