

## **Hydrogen Pioneers: BMW Group and Toyota Motor Corporation take collaboration to the next level to offer Fuel Cell Electric Vehicle (FCEV) options for passenger cars.**



- BMW and Toyota jointly developing next generation of fuel cell technology
- BMW to launch first-ever series production fuel cell vehicle in 2028
- Both companies are promoting hydrogen infrastructure development

**Munich, Dubai - September 5, 2024.** BMW plans to launch its first-ever series production fuel cell electric vehicle (FCEV) in 2028, thereby offering customers an additional all-electric powertrain option with zero local emissions in a BMW. The BMW Group and the Toyota Motor Corporation are pooling their innovative strength and their technological capabilities to bring a new generation of fuel cell powertrain technology to the roads. Both companies share the aspiration of advancing the hydrogen economy and have extended their collaboration to push this locally zero-emission technology to the next level.

The BMW Group's leading development expertise in electric drive technologies is once again demonstrated by its relentless efforts to advance hydrogen fuel cell technology and its

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embracing of a 'technology-openness' approach in order to provide customers with a range of mobility solutions for the future.

"This is a milestone in automotive history: the first-ever series production fuel cell vehicle to be offered by a global premium manufacturer. Powered by hydrogen and driven by the spirit of our cooperation, it will underscore how technological progress is shaping future mobility," said **Oliver Zipse, Chairman of the Board of Management of BMW AG**. "And it will herald an era of significant demand for fuel cell electric vehicles."

**Koji Sato, President and Member of the Board of Management (Representative Director) Toyota Motor Corporation**, said, "We are pleased that the collaboration between BMW and Toyota has entered a new stage. In our long history of partnership, we have confirmed that BMW and Toyota share the same passion for cars and belief in 'technology openness' and a 'multi-pathway' approach to carbon neutrality. Based on these shared values, we will deepen our collaboration in efforts such as the joint development of next-generation fuel cell systems and the expansion of infrastructure, aiming for the realization of a hydrogen society. We will accelerate our efforts together with BMW and partners across various industries to realize a future where hydrogen energy supports society."

**Shared powertrain technology utilized across individual models to offer attractive FCEV options.**

The BMW Group and the Toyota Motor Corporation will jointly develop the powertrain system for passenger vehicles, with the core fuel cell technology (the individual third-generation fuel cells) creating synergies for both commercial and passenger vehicle applications. The result of this collaborative effort will be utilized in individual models from both BMW and Toyota and will expand the range of FCEV options available to customers, bringing the vision of hydrogen mobility one step closer to reality. Customers can expect the BMW and Toyota FCEV models to maintain their distinct brand identities and characteristics, providing them with individual FCEV options to choose from. Realizing synergies and amalgamating the total volume of powertrain units by collaborating on development and procurement promises to drive down the costs of fuel cell technology.

**BMW will launch its first hydrogen-powered production model in 2028.**

After successfully testing the BMW iX5 Hydrogen pilot fleet worldwide, the BMW Group is now preparing for series production of vehicles with hydrogen drive systems in 2028 on the basis of the jointly developed next-generation powertrain technology. The series production models will be integrated into BMW's existing portfolio, i.e. BMW will offer an existing model in an additional hydrogen fuel cell drive system variant. As FCEV technology is another electric vehicle technology, the BMW Group explicitly views it as complementing the drive technology used by battery electric vehicles (BEV) and next to plug-in hybrid electric vehicles (PHEV) and internal combustion engines (ICE).

**A new level of partnership.**

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The BMW Group and the Toyota Motor Corporation can look back on over a decade of trusting and successful collaboration. Building on this, the companies are now extending their cooperation to accelerate innovation of next-generation fuel cell powertrain systems and pioneer this new technology.

### **Shared vision of advancing the hydrogen economy.**

The pathway to realizing the full potential of hydrogen mobility includes its use in commercial vehicles and the establishment of a refuelling infrastructure for all mobility applications, including hydrogen-powered passenger vehicles. Recognizing the complementary nature of these technologies, the BMW Group and the Toyota Motor Corporation are supporting the expansion of both hydrogen refuelling and battery electric vehicle charging infrastructure. Both companies are encouraging sustainable hydrogen supply by creating demand, working closely with companies that are building low-carbon hydrogen production, distribution, and refuelling facilities.

The BMW Group and Toyota Motor Corporation are advocating the creation of a conducive framework by governments and investors to facilitate the early-stage penetration of hydrogen mobility and ensure its economic viability. By promoting the corresponding infrastructure, they aim to establish the FCEV market as an additional pillar alongside other powertrain technologies. Furthermore, the companies are seeking regional or local projects to further drive the development of hydrogen infrastructure through collaborative initiatives.

### **Benefits of hydrogen-powered technology.**

Hydrogen is recognized as a promising future energy carrier for global decarbonization. It acts as an effective storage medium for renewable energy sources, helping to balance supply and demand and enabling a more stable and reliable integration of renewables into the energy grid. Hydrogen is the missing piece for completing the electric mobility puzzle where battery electric drive systems are not an optimal solution.

**END**

#### **The BMW Group**

With its four brands BMW, MINI, Rolls-Royce and BMW Motorrad, the BMW Group is the world's leading premium manufacturer of automobiles and motorcycles and also provides premium financial and mobility services. The BMW Group production network comprises over 30 production sites worldwide; the company has a global sales network in more than 140 countries.

In 2023, the BMW Group sold over 2.55 million passenger vehicles and more than 209,000 motorcycles worldwide. The profit before tax in the financial year 2023 was € 17.1 billion on revenues amounting to € 155.5 billion. As of 31 December 2023, the BMW Group had a workforce of 154,950 employees.

The success of the BMW Group has always been based on long-term thinking and responsible action. The company set the course for the future at an early stage and consistently makes sustainability and efficient resource management central to its strategic direction, from the supply chain through production to the end of

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