

Media information 19 December 2022

MINI expands its URBAN-X platform globally with the new MINI Impact program, strengthening its sustainability commitments.



P90490914

Starting with Singapore, Indonesia, France, and Italy the urban tech program for startups reimagining city life expands its international reach with MINI Impact Program.

New York. URBAN-X by MINI announced its new MINI Impact Program to support entrepreneurs with ideas that improve urban life across the globe. Starting with Singapore, Indonesia, France, and Italy, this program is an expansion of the URBAN-X platform that works to support transformative climate technology to solve cities' toughest challenges.

Company Bayerische Motoren Werke Aktiengesellschaft

> Postal address BMW AG 80788 Munich

Phone +49-89-382-38072

Internet www.bmwgroup.com For the Impact Program's four-week pilot, URBAN-X worked with the MINI markets to identify four startups working in the field of urban tech. URBAN-X experts provided bespoke guidance to the selected startups to fine tune their solutions. The four startups were:



Media information

Date 19 December 2022

Topic MINI expands its URBAN-X platform globally with the new MINI Impact program, strengthening its sustainability commitments.

Page 2

- <u>Dulang</u>: Based in Indonesia, Dulang empowers people to make better choices
 when it comes to used electronics, whether it's through repair, second-hand
 sales, donations, swapping or recycling, significantly reducing the share of ewaste that ends up in landfills.
- <u>FabBRICK</u>: Based in France, FabBRICK uses patented technology to turn textile waste from the fashion industry into decorative and functional bricksized blocks that can be used to create interior paneling, furniture, display systems and other products.
- <u>Humfree</u>: Based in Singapore, Humfree develops and designs electric scooters that people can own rather than rent, as most current electric scooters are used as a disposable commodity product.
- Wiseair: Based in Italy, Wiseair measures outdoor air quality in cities and helps local administrators and communities to set up and promote clean air initiatives and policies with its air quality platform, ido.

"After supporting eleven cohorts of startup founders as they build breakthrough, scalable solutions over the last six years, we wanted to help strengthen even more emerging startups, especially in areas of sustainability as the call to combat climate change has never been so pressing." said Sarah Schappert, Director of URBAN-X Europe. "Responding to demand to create a presence with URBAN-X from various countries where MINI is represented, we've globally expanded the URBAN-X platform with this MINI Impact Program —an extension that allows us to maximize our impact amid growing climate challenges in cities around the world,"

The Impact Program is the latest in a string of program updates. Earlier this year, URBAN-X announced its partnership with venture capital group JVP, to fuel its Growth Program, which incubates startups in later stages. Launched in 2016, MINI built URBAN-X to support companies that want to create unconventional solutions for sustainable urban development. Since then, URBAN-X has invested in over 80 startups across the globe. To date, four URBAN-X portfolio companies have been acquired and 88% of companies have gone on to raise their next round of capital.



Media information

Date 19 December 2022

Topic MINI expands its URBAN-X platform globally with the new MINI Impact program, strengthening its sustainability commitments.

Page 3

###

About URBAN-X

URBAN-X is the platform for founders reimagining city life. Built by MINI in 2016, URBAN-X partners with startups to build bold technology solutions for a sustainable planet. Breaking from traditional startup program molds, URBAN-X provides entrepreneurs from Seed to Series B with individualized and tailored support that accelerates growth and builds successful businesses for the next generation of climate- and city-focused innovators. Core to its platform, URBAN-X offers world-class engineering and design resources, industry-leading investment capital from our venture partner JVP, a global network of investors, policymakers, corporate strategies and end-customers, and premier educational content for a global network of founders. Find URBAN-X on Twitter & Instagram at @urbanxtech or at https://urban-x.com/.

In case of queries, please contact:

URBAN-X related inquiries

Pakelody Cheam URBANX@berlinrosen.com

MINI related inquiries:

Franziska Liebert, Communications MINI Tel.: +49-89-382-28030

E-mail: franziska.liebert@mini.com

Andreas Lampka, Head of Communications MINI

Tel.: +49-89-382-23662

E-mail: andreas.lampka@mini.com

The BMW Group

With its four brands BMW, MINI, Rolls-Royce and BMW Motorrad, the BMW Group is the world's leading premium manufacturer of automobiles and motorcycles and also provides premium financial and mobility services. The BMW Group production network comprises over 30 production sites worldwide; the company has a global sales network in more than 140 countries.

In 2021, the BMW Group sold over 2.5 million passenger vehicles and more than 194,000 motorcycles worldwide. The profit before tax in the financial year 2020 was \in 5.222 billion on revenues amounting to \in 98.990 billion. As of 31 December 2020, the BMW Group had a workforce of 120,726 employees.



Media information

Date 19 December 2022

Topic MINI expands its URBAN-X platform globally with the new MINI Impact program, strengthening its sustainability commitments.

Page 4

The success of the BMW Group has always been based on long-term thinking and responsible action. The company set the course for the future at an early stage and consistently makes sustainability and efficient resource management central to its strategic direction, from the supply chain through production to the end of the use phase of all products

www.bmwgroup.com www.press.bmwgroup.com/deutschland

Facebook: http://www.facebook.com/BMWGroup

Twitter: http://twitter.com/BMWGroup

YouTube: http://www.voutube.com/BMWGroupView

YouTube: https://www.youtube.com/MINI

Instagram: https://www.instagram.com/bmwgroup
Instagram: https://www.instagram.com/bmwgroup

LinkedIn: https://www.linkedin.com/company/bmw-group/