





Corporate Communications

Media Information 30 November 2023

# Jointly Pushing Forward Premium E-Mobility Experience: BMW and Mercedes-Benz to Establish a Joint High-Power Charging Network in China

- Elevating the premium e-mobility experience in China, the first stations are planned to begin operating in 2024 in top NEV regions.
- Until end of 2026, at least 1,000 stations nationwide with around 7,000 charging piles are targeted to be installed.
- The joint venture will offer a seamless digital experience to customers of BMW Group and Mercedes-Benz Group with exclusive features such as plug & charge and online reservation.
- Its premium charging network will be open to the public, delivering a reliable, convenient customer experience in charging availability, speed, and quality.

**Beijing.** BMW Brilliance Automotive Ltd. and Mercedes-Benz Group China Ltd. announced today that they had reached an agreement to establish a 50:50 joint venture in China to operate a high-power charging network and to provide Chinese customers with premium charging services.

Both BMW and Mercedes-Benz will apply the expertise gained from global and Chinese charging operations, as well as the in-depth understanding of the Chinese new energy vehicle (NEV) market, to deliver fast, convenient, reliable, and tailor-made charging solutions for the Chinese market. The cooperation is intended to elevate customer public charging experience.

The joint venture aims to establish a network of at least 1,000 high-power charging stations with around 7,000 high-power charging piles by the end of 2026, adopting state-of-the-art charging technologies. The first stations are expected to open for business in 2024 in top NEV regions, with further stations to be installed nationwide.

Company Bayerische Motoren Werke Aktiengesellschaft

> Postal address BMW AG 80788 Munich

Telephone +49 89-382-21170

Internet www.bmwgroup.com









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The premium charging network will be open to the broader public, while it is intended that customers of BMW Group and Mercedes-Benz Group will be able to enjoy a series of exclusive features, such as plug & charge and online reservation for a seamless digital experience. The joint venture intends to procure electricity generated from renewable sources, where conditions allow, to create a sustainable and eco-friendly charging experience.

The deal is subject to approval by regulatory authorities.

If you have any questions, please contact:

#### **BMW Group Corporate Communications**

Sebastian Kessler, Spokesperson Charging Infrastructure, Politics

Telephone: +49 89 382-21616

Email: sebastian.ke.kessler@bmwgroup.de

Media website: <u>www.press.bmwgroup.com</u>

Email: presse@bmwgroup.com

#### **Mercedes-Benz Mobility Communications**

Barbara Münzinger, Spokesperson Corporate Communications & Charging Ecosystem

Mobile: +49 176 30923153

E-Mail: barbara.muenzinger@mercedes-benz.com

#### The BMW Group

With its four brands BMW, MINI, Rolls-Royce and BMW Motorrad, the BMW Group is the world's leading premium manufacturer of automobiles and motorcycles and also provides premium financial and mobility services. The BMW Group production network comprises over 30 production sites worldwide; the company has a global sales network in more than 140 countries.

In 2022, the BMW Group sold nearly 2.4 million passenger vehicles and more than 202,000 motorcycles worldwide. The profit before tax in the financial year 2022 was  $\in$  23.5 billion on revenues amounting to  $\in$  142.6 billion. As of 31 December 2022, the BMW Group had a workforce of 149,475 employees.









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> The success of the BMW Group has always been based on long-term thinking and responsible action. The company set the course for the future at an early stage and consistently makes sustainability and efficient resource management central to its strategic direction, from the supply chain through production to the end of the use phase of all products.

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