BMW GROUP



Corporate Communications

Media Information 8 April 2021

BMW Group on clear growth path with record first-quarter sales

- BMW Group sells 636,606 vehicles in Q1 (+33.5%)
- Sales higher in all major regions of the world
- Sales growth at BMW, MINI and Rolls-Royce
- Electrified vehicle sales more than double
- Pieter Nota: "All-time sales high in first quarter underlines our ambitious growth targets"

Munich. In the first three months of the year, the BMW Group delivered a total of 636,606 BMW, MINI and Rolls-Royce vehicles to customers (+33.5%) and achieved a new all-time high for the first quarter. Between January and March, the company increased its sales year-on-year in all major regions of the world. All BMW Group brands posted sales growth worldwide during this period.

"We continued our growth momentum in the first quarter of this year, selling more vehicles than ever before in this period. This all-time high in sales underlines our ambitious growth targets for the year," said **Pieter Nota**, member of the Board of Management of BMW AG responsible for Customer, Brands and Sales. "Our sales performance was boosted by strong demand for our electrified vehicles, in particular. In the past three months, we doubled our global sales of electrified vehicles compared to the same period last year. This puts us on track to deliver more than 100,000 fully-electric vehicles this year, with at least a million electrified vehicles on the roads in total by the end of this year," Nota continued.

High customer demand speaks for strong product line-up and confirms long-term product strategy of BMW

The **BMW** brand delivered 560,543 vehicles to customers (+36.2%) in the first quarter of this year. The main factors contributing to the brand's first-quarter sales success were the X models' high popularity with customers (246,068 units, +36.5%), as well as sales increases of 43.0% for the new high-volume BMW 5 Series and 43.6% for the successful BMW 3 Series.

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Sales of electrified vehicles more than doubled in first quarter

With 70,207 units sold in the first quarter of the year, the BMW Group more than doubled its global sales of both PHEV and fully-electric vehicles – once again demonstrating the importance of electromobility for the company.

With the BMW iX3*, which was just released in Europe a few weeks ago, the BMW i3 and the MINI Cooper SE*, the BMW Group already offers a strong range of fully-electric vehicles that will be joined over the course of the year by two key innovation flagships: the BMW iX and the BMW i4. "Our customers are very interested in both of these vehicles. That impressively underlines our perfect planning: the BMW iX and BMW i4 are coming at exactly the right time," added **Nota**.

The BMW Group is once again significantly increasing the pace of its electromobility expansion and plans to have around a dozen fully-electric models on the roads from 2023. In the coming years, these will include models such as fully-electric versions of the high-volume BMW 5 Series, the BMW 7 Series, the BMW X1 and the successor to the MINI Countryman. By 2023, the BMW Group will have at least one fully-electric model in about 90% of its current market segments.

Between now and 2025, the BMW Group plans to increase its sales of fullyelectric models by an average of well over 50% per year – more than ten times the number of units sold in 2020.

The BMW Group expects fully-electric vehicles to account for at least 50% of its global sales in 2030. The MINI brand is likely to reach this milestone already in 2027. By the early 2030s, MINI will be the first BMW Group brand with a product range that is exclusively fully electric. As a pure-electric global brand, MINI will continue to have a footprint in all major world regions.

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around ten million fully-electric vehicles on the roads.

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Over the next approximately ten years, the BMW Group plans to have a total of

MINI achieves sales growth in all world regions in the first quarter

In the first quarter of 2021, a total of 74,683 **MINI** vehicles were delivered to customers. Despite the brand's limited footprint in the Chinese market, this represents a 16.2 percent increase over the previous year. MINI was, in fact, able to grow its sales in all regions of the world compared to the first quarter of 2020. The MINI Countryman proved especially popular with customers, posting growth of 36.0 percent; MINI 3 door sales were up 23.4 percent, while 19.1 percent more John Cooper Works models were sold than in the previous year. Electrified vehicles accounted for 15 percent of total MINI sales in the first quarter – double the figure for the previous year.

BMW M GmbH continues success of record year 2020 in Q1

With sales up 21.0 percent (37,896 units) year-on-year, **BMW M GmbH** concludes a successful first quarter. The X5 M and X6 M were the main drivers of growth in the high-performance models. In the performance segment, the M440i Coupé* was the significant source of growth. BMW M GmbH continued its model initiative in March, launching four product highlights, the M3/M4, M440i Convertible* and M5 CS*.

Rolls-Royce Motor Cars with best first quarter result in 116-year history Rolls-Royce Motor Cars recorded the brand's highest-ever first-quarter sales figures, with 1,380 motor cars delivered to customers (+61.8%). This quarterly result exceeds the previous record set in 2019 and is the highest in the marque's 116-year history. Sales growth was seen in all markets, with the strongest in China, US and Asia Pacific. There was high demand for all models, particularly for the new Ghost and the Cullinan, with order books extending well into the second half of 2021. The company is optimistic for the remainder of the year.







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BMW Motorrad: Sales performance confirms successful growth strategy

BMW Motorrad was able to deliver 42,592 motorcycles and scooters to customers in the first three months of this year (+22.5%) – its best-ever sales result for a first quarter. This sales growth underpins BMW Motorrad's successful growth strategy. Both its strong product offering, with a variety of different models, and the market launch of various new products, provide key elements for the continued success of BMW Motorrad.

BMW & MINI sales in the regions/markets

In **China**, the BMW Group reported its best-ever first quarter. Sales in the first three months of the year exceeded the high pre-crisis deliveries in the first quarter of 2019. The important Asian market of **South Korea** sold 20,321 vehicles between January and March, with sales climbing 42.8% compared to the same period last year.

In the **US**, the BMW Group was able to build on its strong fourth quarter of 2020: Sales were up 20.1 percent in the first three months of this year with a total of 77,718 BMW and MINI vehicles delivered to customers.

In **Europe**, despite the impact of the coronavirus pandemic on retail, total BMW and MINI sales increased by 8.3% to 238,761 vehicles.

BMW Group sales in Q1 2021 at a glance

	1st Quarter 2021	Compared with previous year %
BMW Group Automotive	636,606	+33.5%
BMW	560,543	+36.2%
- BMW M GmbH	37,896	+21.0%
MINI	74,683	+16.2%
BMW Group electrified*	70,207	+129.8%
Rolls-Royce	1,380	+61.8%
BMW Motorrad	42,592	+22.5%

^{*} BEVs and PHEVs









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BMW & MINI sales in the regions/markets

	1st Quarter 2021	Compared with previous year %
Europe	238,761	+8.3%
- Germany*	67,804	-0.3%
Asia	286,968	+76.4%
- China	229,748	+97.3%
Americas	95,961	+17.3%
- USA	77,718	+20.1%

^{*}Provisional registration figures

The delivery figures reported in this press release are provisional and may change up until the first Quarterly Statement of 2021 is published. Information on the preparation of the delivery figures can be found in the BMW Group Report 2020 from p. 128.

*Consumption/emissions data:

BMW iX3: Power consumption combined: 17.8-17.5 (NEDC) / 19.0-18.6 (WLTP) kWh/100 km

MINI Cooper SE: Power consumption combined 16.9-14.9 kWh/100 km

BMW M440i xDrive Coupé: Fuel consumption combined: 7.1-6.8 (NEDC) / 8.1-7.4 (WLTP)

I/100 km; CO2 emissions combined: 163-155 (NEDC) / 186-170 (WLTP) g/km

BMW M440i xDrive Cabrio: Fuel consumption combined: 7.4-6.9 (NEDC) / 8.4-7.8 (WLTP) I/100 km;

CO2 emissions combined: 169-159 (NEDC) / 192-177 (WLTP) g/km

BMW M5 CS Sedan: Fuel consumption combined: 11.3 l/100 km; CO2 emissions combined: 258

(NEDC) / 256 (WLTP) g/km

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The BMW Group

With its four brands BMW, MINI, Rolls-Royce and BMW Motorrad, the BMW Group is the world's leading premium manufacturer of automobiles and motorcycles and also provides premium financial and mobility services. The BMW Group production network comprises 31 production and assembly facilities in 15 countries; the company has a global sales network in more than 140 countries.

In 2020, the BMW Group sold over 2.3 million passenger vehicles and more than 169,000 motorcycles worldwide. The profit before tax in the financial year 2020 was € 5.222 billion on revenues amounting to € 98.990 billion. As of 31 December 2020, the BMW Group had a workforce of 120,726 employees.

The success of the BMW Group has always been based on long-term thinking and responsible action. The company set its course for the future early on and is making sustainability and resource efficiency the focus of the company's strategic direction - from the supply chain, through production, to the end of the use phase, for all its products.

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