

Media Information  
02 June 2017

## **Thomas Wittig to become Head of BMW Group Financial Services**

**Munich.** Dr. Thomas Wittig (57) will assume responsibility for BMW Group Financial Services in July this year. He will take over from Erich Ebner von Eschenbach (54), who has held this position since 2011.

Wittig, who holds a doctorate in economics and a diploma in business administration, joined the BMW Group in November 1989 and was most recently Senior Vice President Group Reporting. Prior to that, he worked in various leading positions, amongst others as Executive Vice President, Finance, of BMW of North America; as Vice President BMW Group Sales Planning, Process and IT Planning and as Vice President BMW Group Financial Planning and Controlling.

Current Head of BMW Group Financial Services, Erich Ebner von Eschenbach, will assume responsibility for BMW Group Aftersales.

BMW Group Financial Services operates subsidiaries and runs partnerships with local financial services providers and importers in every continent in 58 markets around the world. With almost 8.400 associates it is one of the leading financial services companies in the automotive sector. The contract portfolio under management at 31 December 2016 comprised 5,114,906 contracts. In 2016, the segment Financial Services achieved a pre-tax profit of approximately € 2.2 billion. Almost every second new BMW or MINI purchased is financed or leased by BMW Group Financial Services.

If you have any queries, please contact:

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**The BMW Group**

With its four brands BMW, MINI, Rolls-Royce and BMW Motorrad, the BMW Group is the world's leading premium manufacturer of automobiles and motorcycles and also provides premium financial and mobility services. As a global company, the BMW Group operates 31 production and assembly facilities in 14 countries and has a global sales network in more than 140 countries.

In 2016, the BMW Group sold approximately 2.367 million cars and 145,000 motorcycles worldwide. The profit before tax was approximately € 9.67 billion on revenues amounting to € 94.16 billion. As of 31 December 2016, the BMW Group had a workforce of 124,729 employees.

The success of the BMW Group has always been based on long-term thinking and responsible action. The company has therefore established ecological and social sustainability throughout the value chain, comprehensive product responsibility and a clear commitment to conserving resources as an integral part of its strategy.

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