

## **BMW Group South Africa and BMW Group Financial Services South Africa again recognised as top job contributors at YES ESG Awards 2024.**

+++ BMW Group South Africa and BMW Group Financial Services South Africa receive Top Job Contributors award for second consecutive year +++ YES ESG Awards recognise social impact through job creation by private companies +++ BMW Group South Africa and YES reaffirm their commitment to increasing youth employability +++

**Midrand.** BMW Group South Africa and BMW Group Financial Services South Africa have again been recognised by the Youth Employment Service (YES) as top job contributors at the YES ESG Awards 2024 – part of the ESG Africa Conference. Now in its second year, the awards ceremony was held on 1 October at the Sandton Convention Centre, Johannesburg.

The YES ESG Awards honour the organisation's partners who significantly contribute to the alleviation of youth unemployment in South Africa with a certificate of recognition signed by President Cyril Ramaphosa. BMW Group South Africa partnered with the YES programme in 2022, and alongside BMW Group Financial Services South Africa, has since created 2,261 work experiences across the business and its network, with a 31% absorption rate so far.

BMW Group South Africa CEO Peter van Binsbergen commented: "We are thrilled with the calibre of the YES participants that are working side-by-side with us at BMW South Africa. Not only are they gaining valuable work experience, but we are also benefitting by their contributions to our activities. A true win-win! I can recommend YES to any company considering it. Say YES to youth!"

BMW Group South Africa onboarded its 2024 YES4Youth cohort in a vibrant welcome event in April at BMW Group Plant Rosslyn. The 12-month quality

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work experience for graduates, who have been placed across the business and in other sectors, continues successfully. By participating in the YES programme, BMW Group South Africa helps connect local youth to economic opportunity and dignity, to build a future that uplifts communities and drives the economy forward.

As the highest-impact private sector youth employment programme, YES4Youth has created over 90,000 work experiences, with over 2,000 private companies that have signed up. BMW Group South Africa is among five top job contributors who were awarded at this year's ceremony, presented by YES CEO Ravi Naidoo, YES Board Co-Chair Colin Coleman, and JSE CEO and YES Board Member Leila Fourie.

BMW Group Financial Services South Africa CEO Stefan Schuett remarked: "Thank you to YES4Youth and the YES ESG Awards for acknowledging our collective efforts. A part of BMW Group Financial Services South Africa's vision is to upskill and uplift our youth, employees and countrymen. This way, we continue to foster economic growth and drive social development."

BMW Group South Africa and YES4Youth are working towards the common goal of transforming young people's lives by increasing youth employability. As a YES4Youth partner, the organisation empowers the youth to achieve self-sufficiency and become agents of change.

**ENDS**

If you have any questions, please contact:

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**The BMW Group**

With its four brands BMW, MINI, Rolls-Royce and BMW Motorrad, the BMW Group is the world's leading premium manufacturer of automobiles and motorcycles and also provides premium financial and mobility services. The BMW Group production network comprises over 30 production sites worldwide; the company has a global sales network in more than 140 countries.

In 2023, the BMW Group sold over 2.55 million passenger vehicles and more than 209,000 motorcycles worldwide. The profit before tax in the financial year 2023 was € 17.1 billion on revenues amounting to € 155.5 billion. As of 31 December 2023, the BMW Group had a workforce of 154,950 employees.

The success of the BMW Group has always been based on long-term thinking and responsible action. The company set the course for the future at an early stage and consistently makes sustainability and efficient resource management central to its strategic direction, from the supply chain through production to the end of the use phase of all products.

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