

Press Information
25 July 2013

BMW i announces investment in UK's leading provider of electric vehicle charging infrastructure.
Five year cooperation with Chargemaster forms important step in establishing BMW i ChargeNow network.

London. BMW i Ventures has announced a strategic investment into Chargemaster Plc, the UK's leading provider of electric vehicle charging infrastructure. In addition to this investment, Chargemaster and BMW i have entered into a wide ranging cooperation agreement whereby Chargemaster will provide a range of E-mobility services. Both parties will carry out joint electric vehicle (EV) marketing activities and will work together to promote the advancement of EVs and E-mobility services.

Thorsten Mattig, Managing Director BMW i Ventures: "We see Chargemaster playing an important role in preparing the way for E-mobility. This investment and wide ranging cooperation agreement will accelerate our activities as well as boost the synergies with some of our already existing services and investments, such as ParkatmyHouse, where Chargemaster equipment has already been installed."

The five year cooperation agreement between Chargemaster and BMW i aims to ensure that suitable public charging infrastructure is in place for the anticipated proliferation of EVs. BMW and Chargemaster are also working on establishing the BMW i ChargeNow product, a service enabling BMW i owners to access various public charging networks across the UK. Chargemaster will also provide charging equipment and sites for the BMW i car sharing service DriveNow. Both parties are working together on making EV charging as accessible to consumers as possible. This includes working with another BMW i partner, ParkatmyHouse.com (PAMH), to roll out further charging points within the PAMH estate of over 30,000 private parking locations. This cooperation extends Chargemaster's existing work with PAMH where Chargemaster has already been equipping London PAMH driveways with charging points.

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BMW i and Chargemaster will be looking to bring new innovative charging technologies to the market. Under the Agreement, the two parties will be carrying out joint EV marketing activities to promote the practical advancement of electric cars and E-mobility services.

Commenting on the BMW i Ventures investment and cooperation agreement David Martell, Chief Executive Officer of Chargemaster said: "We are delighted to welcome BMW i as investor in Chargemaster. In addition, our selection as a partner to cooperate in the provision of charging programmes to assist the rollout of E-mobility services is an endorsement of Chargemaster's premier position in the market. We look forward to working with BMW i in this exciting and fast-growing space as we expand our operations in Europe."

About BMW i Ventures

The BMW Group has founded BMW i Ventures – a Venture Capital Company based in New York City – to provide early and mid-stage investments with high potential in the area of Mobility Services. These are services that make mobility smarter, more efficient and more flexible. BMW i Ventures aims for strategic, long-term partnerships especially in the areas of e-mobility, navigation, parking, car sharing and intermodal mobility solutions.

BMW i Ventures is part of the brand BMW i, which is about the design and development of visionary vehicles and mobility services and a new perception of premium guided by sustainability.

About Chargemaster Plc

Chargemaster Plc is a major European provider of electric vehicle (EV) charging infrastructure, and the leading provider in the UK. From its headquarters and production facilities in Luton, UK the Company designs, manufactures and markets charging points for domestic, commercial and public use, for which it

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also supplies software, installation and maintenance services. Additionally, Chargemaster has grown a public network of charging points operating under the 'POLAR' brand.

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The BMW Group is the leading premium manufacturer of automobiles and motorcycles in the world with its BMW, MINI and Rolls-Royce brands. As a global company, the BMW Group operates 28 production and assembly facilities in 13 countries and has a global sales network in more than 140 countries.

In 2012, the BMW Group sold about 1.85 million cars and more than 117,000 motorcycles worldwide. The profit before tax for the financial year 2012 was euro 7.82 billion on revenues amounting to euro 76.85 billion. At 31 December 2012, the BMW Group had a workforce of 105,876 employees.

The success of the BMW Group has always been built on long-term thinking and responsible action. The company has therefore established ecological and social sustainability throughout the value chain, comprehensive product responsibility and a clear commitment to conserving resources as an integral part of its strategy. As a result of its efforts, the BMW Group has been ranked industry leader in the Dow Jones Sustainability Indexes for the last eight years.

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