MINI UK Media Information

MINI ELECTRIC UNVEILED AT OXFORD AS BRAND TURNS 60.

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MINI UK CORPORATE COMMUNICATIONS



MINI ELECTRIC UNVEILED AT OXFORD AS BRAND TURNS 60

- Built in the UK at the home of MINI
- Order books open today first deliveries Q1 2020
- Every inch a MINI with performance of Cooper S
- Lease price starts below £300/month
- New What Car? research reveals 1.5m UK households missing out on the benefits of an electric car

MINI has today unveiled the new MINI Electric at the Oxford plant, the home of the brand where the very first Mini was built 60 years ago. After 15,000 potential customers already expressed an interest in the car, the official order books are opened today. Manufacturing will begin in late 2019, with first deliveries in the spring of 2020 and exports headed around the world.

Member of the Board of Management of BMW AG responsible for Production - and previous plant director of Oxford - Oliver Zipse said, "We are entering an era in which electric cars will become a normal choice for our customers. The MINI Electric will kick off our new model offensive for fully electric vehicles. By 2023, two years ahead of schedule, we will have 25 electrified models on the market. More than half of them will be fully electric".

The MINI Electric will be fully integrated into the production process at Oxford, running down the same lines as all the conventional models.

"This plant builds 1000 cars per day, with a new MINI coming off the line every 67 seconds, so the integration gives excellent production flexibility and allows supplies of the new model to be adjusted according to demand," explained Plant

Oxford managing director, Peter Weber, "This is such a proud moment for every single one of our team."

Instantly recognisable as a three-door MINI Hatch, the MINI Electric blends the timeless appeal of the design and go-kart handling with the latest in cutting-edge,

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07/2019 page 2 zero-emissions powertrain technology and in-car connectivity. It drives just as a MINI should with performance close to that of the hot hatch MINI Cooper S, accelerating from zero to 62 mph in 7.3 seconds.

David George, director of MINI in the UK said, "Now our customers can have everything they love about MINI, but with all the advantages of an electric car – lower environmental impact and running costs and they never have to visit a petrol station again".

Priced to be widely affordable, many customers are expected to lease the new car and rates will start below £300 per month. The on-the-road list price is from £24,400 after the government's Plug-In Car Grant has been applied.

Research published today by What Car? magazine and supported by MINI showed that more than 1.5 million UK households which are perfectly suited to running an electric car, are not yet doing so. They have off street parking to allow easy athome recharging and more than one car in the household, one of which never does more than 100 miles in a day. MINI's own data shows that the average distance driven each day is 26 miles.

"We believe the new MINI Electric could be a tipping point for those who have been thinking about choosing an electric car, to take that step now," added George. "We aim to introduce a whole new group of drivers in the UK to the fun and cost savings of electric driving, in a way only MINI can".

Secretary of State for business, Greg Clark, welcomed the news, "Our automotive industry has long been a source of national pride, and the unique collaboration between Government and industry through our Industrial Strategy has helped put the UK at the forefront of the design and manufacture of zero emission vehicles with one in five electric cars in Europe now built in the UK.

"The production of the electric MINI in the UK will play a key role in accelerating the adoption of cleaner, greener vehicles and I am delighted this modern British icon will be manufactured in Oxford".

The original Mini, designed by Sir Alec Issigonis, was born out of the Suez crisis oil shortage and the demand for affordable motoring. The first cars rolled off the line at Oxford in the summer of 1959 and so began a global success story which has spanned six decades. As the world faces new environmental, social and economic challenges, MINI has chosen the moment to launch its first fully electric model.

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The BMW Group

With its four brands BMW, MINI, Rolls-Royce and BMW Motorrad, the BMW Group is the world's leading premium manufacturer of automobiles and motorcycles and also provides premium financial and mobility services. The BMW Group production network comprises 30 production and assembly facilities in 14 countries; the company has a global sales network in more than 140 countries.

In 2018, the BMW Group sold over 2,490,000 passenger vehicles and more than 165,000 motorcycles worldwide. The profit before tax in the financial year 2018 was \in 9.815 billion on revenues amounting to \in 97.480 billion. As of 31 December 2018, the BMW Group had a workforce of 134,682 employees.

The success of the BMW Group has always been based on long-term thinking and responsible action. The company has therefore established ecological and social sustainability throughout the value chain, comprehensive product responsibility and a clear commitment to conserving resources as an integral part of its strategy.

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