

BMW Group United Kingdom Corporate Communications



Media Information
30 September 2021

Leadership Team changes announced between BMW Financial Services (GB) Limited and Alphabet (GB) Limited

30 September 2021, Farnborough – BMW Financial Services (GB) Limited and Alphabet (GB) Limited have today announced a series of leadership team changes which come into effect over the coming months. From 01 January 2022 current BMW Financial Services CEO, Mike Dennett will also assume the role of CEO for Alphabet in the UK.

At the same time, Nick Brownrigg, CEO of Alphabet since 2016 will take up a new position as CEO of BMW Group Financial Services in the Netherlands: a newly-created role which combines responsibility for the retail financial services business, as well as the fleet leasing and mobility operations.

With effect from 01 November 2021, Ursula Wingfield takes on the role of CFO for Alphabet, in addition to her current role as CFO of BMW Financial Services, a position she has held since August 2020. Ursula is well acquainted with Alphabet, having previously spent five years as CEO of the company in the German market before her UK appointment.

After almost five years with Alphabet, present CFO Stefan Oswald will take on a new role as CFO for the BMW Bank GmbH in Italy, effective from 01 November 2021.

All UK appointments are subject to Financial Conduct Authority (FCA) approval.

Alphabet and BMW Financial Services are sister organisations within the BMW Group and some supporting functions and services are already shared between the two companies. Both businesses are also regulated by the FCA. Already actively collaborating in the field of innovation, the two companies have participated together in BMW Group UK Innovation Labs over recent years with great success.

Ends

The BMW Group

BMW Group Company

Postal Address
BMW (UK) Ltd.
Summit One
Summit Avenue
Farnborough
GU14 0FB

Telephone
01252 920000

Internet
www.bmw.co.uk

With its four brands BMW, MINI, Rolls-Royce and BMW Motorrad, the BMW Group is the world's leading premium manufacturer of automobiles and motorcycles and also provides premium financial and mobility services. The BMW Group production network comprises 31 production and assembly facilities in 15 countries; the company has a global sales network in more than 140 countries.

In 2020, the BMW Group sold over 2.3 million passenger vehicles and more than 169,000 motorcycles worldwide. The profit before tax in the financial year 2020 was € 5.222 billion on

BMW Group

United Kingdom

Corporate Communications

Media Information

Date 30 September, 2021

Subject **Leadership Team changes announced between Alphabet (GB) Limited and BMW Financial Services (GB) Limited.**

Page 2

revenues amounting to € 98.990 billion. As of 31 December 2020, the BMW Group had a workforce of 120,726 employees.

The success of the BMW Group has always been based on long-term thinking and responsible action. The company set the course for the future at an early stage and consistently makes sustainability and efficient resource management central to its strategic direction, from the supply chain through production to the end of the use phase of all products.

www.bmwgroup.com

Facebook: <http://www.facebook.com/BMWGroup>

Twitter: <http://twitter.com/BMWGroup>

YouTube: <http://www.youtube.com/BMWGroupView>

Instagram: <https://www.instagram.com/bmwgroup>

LinkedIn: <https://www.linkedin.com/company/bmw-group/>

For further information please contact:

Kimberley Ragousis
Corporate Communications Manager
Tel: 07815 374418
Email: Helen.Wilson@bmw.co.uk

Emma Begley
General Manager, Communications
Tel: 07815 371 062
Email: Emma.Begley@bmw.co.uk

Graham Biggs
Corporate Communications Director
Tel: 07815 376 867
Email: Graham.Biggs@bmw.co.uk