

Media Information

May 13, 2004

New Chairman of the Supervisory Board of BMW AG elected

Prof. Dr. Joachim Milberg succeeds Volker Doppelfeld

Munich The Supervisory Board has elected Prof. Dr. -Ing. Dr. h.c. Dr.-Ing. E.h. Joachim Milberg as Chairman of the Supervisory Board at the constitutive meeting of the Board in its new composition after the 84th Annual General Meeting on May 13.

In the light of the Board's rules relating to age, Volker Doppelfeld, the Chairman of the Supervisory Board of BMW AG, had already decided prior to the Annual General Meeting not to run as the Chairman of the Supervisory Board after this year's Annual General Meeting, in the event of his re-election on to the Supervisory Board.

At the Annual General Meeting of BMW AG on May 13, 2004, the election of Members of the Supervisory Board representing the shareholders took place in accordance with rotational requirements.

The following Members of the Supervisory Board have been re-elected: Volker Doppelfeld, Arthur L. Kelly, Susanne Klatten, Prof. Dr. rer. nat. Dr. hc. mult. Hubert Markl, Prof. Dr.-Ing. Dr. h.c. Dr.-Ing. E.h. Joachim Milberg, Stefan Quandt, Prof. Dr. Jürgen Strube, Dr. oec. publ. Hans-Dietrich Winkhaus.

The following Members have been elected to the Supervisory Board for the first time:

Franz Markus Haniel, Member of the Board of Directors of Giesecke und Devrient GmbH, and Wolfgang Mayrhofer, Chairman of the Executive Board and CEO of Deutsche Lufthansa AG.

The following persons have not put themselves forward for re-election to the Supervisory Board:

Prof. Dr. Bernd Fahrholz, Dr. -Ing. Dieter Soltmann.

The Employees' Representatives for the Supervisory Board were elected at a delegates meeting on March 2, 2004.

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