BMW Group
Corporate and Governmental Affairs

Media Information

29 September 2010

Supervisory Board renews contract of Dr. Reithofer

Reithofer to remain Chairman of the Board of Management of BMW AG until 2016

**Munich.** At its meeting today, the Supervisory Board of BMW AG extended the contract of Chairman of the Board of Management Dr. Ing. Norbert Reithofer (54), until 2016. Dr. Reithofer has been a member of the Board of Management since 16 March 2000, and Chairman of the Board of Management of BMW AG since
1 September 2006.

Professor Dr. Ing. Joachim Milberg, Chairman of the Supervisory Board of BMW AG, remarked after the meeting on 29 September 2010 that: “This step will provide continuity over the years ahead and ensure trust and constructive cooperation between the Supervisory Board and the Board of Management.”

Manfred Schoch, Chairman of the General Works Council, said after the Supervisory Board meeting: “Dr. Reithofer’s reappointment will allow us to maintain the successful cooperation between the Board of Management and the Works Council. I am confident that all of us here at the BMW Group will continue working towards the same goals and that we can therefore be optimistic about the future.”

If you have any questions, please contact:

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**The BMW Group**

The BMW Group is one of the most successful manufacturers of automobiles and motorcycles in the world with its BMW, MINI and Rolls-Royce brands. As a global company, the BMW Group operates 24 production facilities in 13 countries and has a global sales network in more than 140 countries.

The BMW Group achieved a global sales volume of approximately 1.29 million automobiles and over 87,000 motorcycles for the 2009 financial year. Revenues totalled euro 50.68 billion. At 31 December 2009, the company employed a global workforce of approximately 96,000 associates.

The success of the BMW Group has always been built on long-term thinking and responsible action. The company has therefore established ecological and social sustainability throughout the value chain, comprehensive product responsibility and a clear commitment to conserving resources as an integral part of its strategy. As a result of its efforts, the BMW Group has been ranked industry leader in the Dow Jones Sustainability Indexes for the last six years.