

BMW Group

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Contact: Kenn Sparks
Manager, Business Communications and Business
Spokesperson
BMW of North America, LLC
Kenn.Sparks@bmwna.com / Telephone: 201-307-4467

BMW of North America Announces Corporate Counsel Larry Klein is Retiring

Woodcliff Lake, NJ – September 6, 2013... Howard S. Harris, Vice President of Legal Affairs and General Counsel, BMW of North America, has announced that Larry Klein will be retiring as Corporate Counsel at the end of the year after an outstanding career of nearly 16 years with the BMW Group.

Larry has been a corporate attorney for more than 30 years, having joined the BMW Group in 1998 after 15 years at a Fortune 100 Company where he was a Vice President of Legal Affairs for one of its Divisions, after starting out as a reporter for two local newspapers.

During his tenure with the BMW Group, Larry has handled the legal side of employment, marketing, real estate and a wide variety of contract and transactional matters, developing a reputation along the way as an efficient problem solver. Among his notable achievements, Larry has had a hand in shaping the company's benefit plans and ethics and employment policies, negotiating labor issues, as well as negotiating R&D and client agreements for both the BMW Technology Office and Designworks in California. He also managed the talent and production contracts for the landmark BMW cinema series, "The Hire", and helped the company negotiate sponsorships for the 2012 Summer Olympics and the Guggenheim Museum to create a city of the future display. Larry has been recognized as one the region's top lawyers by Martindale-Hubbell in a peer recognition poll.

"Larry is well known for being a highly competent, candid, reliable, and customer oriented legal partner to the business with a great sense of humor," said Howard

Company
BMW of North America, LLC

BMW Group Company

Mailing address
PO Box 1227
Westwood, NJ
07675-1227

Office address
300 Chestnut Ridge Road
Woodcliff Lake, NJ
07677-7731

Telephone
(201) 307-4000

Fax
(201)307-4095

Internet
bmwgroupna.com

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Harris. "He has always combined a refreshing 'get it done' attitude with resourceful outside-the-box thinking to help overcome legal obstacles and move the business forward."

BMW of North America sincerely thanks Larry for his contributions to the BMW Group over the past 16 years. He has been a highly valued partner to the BMW Group and the company wishes him a happy and successful retirement.

BMW Group In America

BMW of North America, LLC has been present in the United States since 1975. Rolls-Royce Motor Cars NA, LLC began distributing vehicles in 2003. The BMW Group in the United States has grown to include marketing, sales, and financial service organizations for the BMW brand of motor vehicles, including motorcycles, the MINI brand, and the Rolls-Royce brand of Motor Cars; DesignworksUSA, a strategic design consultancy in California; a technology office in Silicon Valley and various other operations throughout the country. BMW Manufacturing Co., LLC in South Carolina is part of BMW Group's global manufacturing network and is the exclusive manufacturing plant for all X5 and X3 Sports Activity Vehicles and X6 Sports Activity Coupes. The BMW Group sales organization is represented in the U.S. through networks of 338 BMW passenger car and BMW Sports Activity Vehicle centers, 139 BMW motorcycle retailers, 119 MINI passenger car dealers, and 34 Rolls-Royce Motor Car dealers. BMW (US) Holding Corp., the BMW Group's sales headquarters for North America, is located in Woodcliff Lake, New Jersey.

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