

BMW Group

U.S. Press Information

For Release: June 28, 2017

Contact: Kenn Sparks
Manager, U.S. Corporate Communications
BMW of North America, LLC
(201) 307-4467 / Kenn.Sparks@bmwna.com

Bill Cronin
Senior Vice President, Sales and Marketing
Xometry
240-848-7981 / bcronin@xometry.com

BMW i Ventures Announces Strategic Investment in Xometry.

Mountain View – June 28, 2017...BMW i Ventures has announced a strategic investment in Xometry, a leading on-demand manufacturing platform that is transforming businesses by providing product designers and engineers access to a nationwide network of manufacturing facilities.

Since launching in 2014, Xometry has continued a rapid market expansion, recently eclipsing 5,000 customers spanning multiple verticals, including aerospace, automotive, consumer, medical devices and industrials.

“We’re thrilled to partner with BMW i Ventures,” said Randy Altschuler, co-founder and CEO of Xometry. “We’re accelerating our efforts to provide additional features to our online platform, making it easier for engineers and procurement managers to conveniently order a wide range of parts delivered by our expanding network of hundreds of manufacturers across the nation.”

As part of the investment, BMW i Ventures Partner, Zach Barasz, will join Xometry’s Board of Directors.

Company
BMW of North America, LLC

BMW Group Company

Mailing address
PO Box 1227
Westwood, NJ
07675-1227

Office address
300 Chestnut Ridge Road
Woodcliff Lake, NJ
07677-7731

Telephone
(201) 307-4000

Fax
(201) 307-4095

Internet
bmwusa.com

“Xometry is well-positioned to continue its rapid growth based on the strength of its proprietary software platform, extensive manufacturing network and seasoned management team,” said Barasz. “They quickly deliver quality custom parts to businesses of all sizes, including BMW.”

About BMW i Ventures

Mountain View-based BMW i Ventures, a corporate venture capital team founded by BMW Group in 2011, provides equity financing to high-potential start-ups and high-growth companies dedicated to shape the future of global mobility. As a strategic investor, i Ventures aims to build strong partnerships with young start-ups with a high

- more -



potential of making urban mobility smarter, more efficient and more flexible. Collaboration projects intend to create sustainable business value on both sides. Portfolio companies benefit from BMW i Ventures' long-term experience, strong reach and the broad network of a well-established brand. Through its previous investments in the fields of e-mobility, navigation, parking, car sharing and intermodality, BMW i Ventures has already entered into strategic partnerships with innovative providers such as Carbon3D, Nauto, Scoop, Stratim, Chargepoint, Life360, Moovit, JustPark, Chargemaster and Zendrive.

www.bmwiventures.com

About Xometry

Xometry is transforming American manufacturing through a proprietary machine learning-based software platform which offers on-demand manufacturing to a diverse customer base, ranging from startups to Fortune 100 companies. We provide product designers and engineers the most efficient way to source high-quality custom parts, with 24/7 access to instant pricing, expected lead time and manufacturability feedback. Xometry orchestrates a nationwide network of hundreds of partner manufacturing facilities that enables it to maintain consistently fast lead times while offering a broad array of capabilities, including CNC Machining, 3D Printing, Sheet Metal and Casting to its customers.