

Media Information  
June 6, 2018

## **BMW Group Announces Cooperation with Los Angeles Cleantech Incubator.**

- **Zero-emission transportation initiative to develop new concepts for future urban mobility.**
- **Partnership kicks off BMW Group Dialogue series “Cities in Progress.”**

**Munich / Mountain View, CA – June 6, 2018.** The BMW Group continues to build on its leading international role in the field of sustainable mobility, announcing today a new partnership with the non-profit Los Angeles Cleantech Incubator (LACI) to develop clean solutions for future urban transportation.

As part of the cooperation, BMW Group kicks off its annual BMW Group Dialogue Series at LACI on June 6<sup>th</sup> and 7<sup>th</sup>. The theme for this year's series of sustainability-oriented stakeholder discussions is “Cities in Progress,” which will focus on analyzing the specific transportation challenges facing cities and debating concrete solutions for improving quality of life.

“The BMW Group is a leader in the field of premium mobility, with more than a quarter of a million electrified BMW Group vehicles on the world's roads and a range of connected and mobility services,” said Simon Euringer, VP of the BMW Group Technology Office USA. “The Incubator is an ideal partner for us as LACI pursues the same goals as the BMW Group and also has innovative visions and strategies”.

The purpose of LACI's zero emissions transportation partnership is to bring together key partners to accelerate transportation electrification and zero emissions goods movement by the time the world arrives in Los Angeles by 2028.

“We are so pleased that the BMW Group has decided to kick off their ‘Cities in Progress’ Dialogues here at LACI— it's particularly fitting as BMW has committed to join with public and private sector leaders, utilities and regulators in LACI's newly formed transportation innovation and electrification partnership,” stated Matt Petersen, LACI President and CEO.

Media Information

Date June 6, 2018

Subject BMW Group Dialogues 2018 Kick-off

Page 2

“Given BMW is a driving force in urban mobility, we look forward to working together to establish the Zero Emissions 2028 Road Map, pilot new mobility innovations and identify opportunities for start up while fighting climate change, reducing air pollution and improving quality of life in our cities.”

The cooperation between LACI and the BMW Group will be managed locally from the BMW Group Technology Office USA in Mountain View, CA.

**Sharing know-how and promoting innovative ideas**

As city populations continue to grow across the world, so too do the challenges and opportunities for premium urban mobility. With billions of transportation infrastructure upgrades slated over the next ten years, the broader Los Angeles region is uniquely positioned to create a transportation future that evolves beyond automobile-centric transit toward modern, multimodal transit.

The annual BMW Group Dialogues bring together representatives from cities, companies, institutes, universities, and residents to listen to one another and discuss issues as equals. Based on these dialogues, the BMW Group aims to refine its own strategy and become a driving force for urban mobility in cities over the long term.

The “Cities in Progress” BMW Group Dialogues begin on June 6<sup>th</sup> in Los Angeles, which is emerging as a key innovator in the development and implementation of cutting edge mobility technology. Subsequently, this year’s BMW Group Dialogues will travel to Melbourne, Shenzhen, Rotterdam and Berlin. Each event consists of two workshops, attended by 30 to 40 stakeholders and the same number of students. In all five cities, topics such as population density, regulation and infrastructure will be discussed with eminent stakeholders to create a comprehensive picture of all challenges in the respective cities.

As part of the BMW Group Dialogues, the BMW Group is also working with the C40 group, a global network of 90 cities worldwide committed to fighting climate change and reducing greenhouse gases in cities through targeted measures.

Media Information

Date June 6, 2018

Subject BMW Group Dialogues 2018 Kick-off

Page 3

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**The BMW Group**

With its four brands BMW, MINI, Rolls-Royce and BMW Motorrad, the BMW Group is the world's leading premium manufacturer of automobiles and motorcycles and also provides premium financial and mobility services. The BMW Group production network comprises 30 production and assembly facilities in 14 countries; the company has a global sales network in more than 140 countries.

In 2017, the BMW Group sold over 2,463,500 passenger vehicles and more than 164,000 motorcycles worldwide. The profit before tax in the financial year 2017 was € 10.655 billion on revenues amounting to € 98.678 billion. As of 31 December 2017, the BMW Group had a workforce of 129,932 employees.

The success of the BMW Group has always been based on long-term thinking and responsible action. The company has therefore established ecological and social sustainability throughout the value chain, comprehensive product responsibility and a clear commitment to conserving resources as an integral part of its strategy.

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**About LACI**

The Los Angeles Cleantech Incubator (LACI) is a private non-profit organization creating an inclusive green economy by unlocking innovation (working with startups to accelerate the commercialization of clean technologies), transforming markets (through partnerships in transportation, energy and sustainable cities) and enhancing communities (through workforce development, pilots and other programs).

Founded as an economic development initiative by the City of Los Angeles and its Department of Water & Power (LADWP), LACI is recognized as one of the most innovative business incubators in the world by UBI.

In the past six years, LACI has helped 73 portfolio companies raise \$184M in funding, \$220M in revenue, create 1,700 jobs, and deliver more than \$379M in long term economic value. For more information, please visit <http://laci.org> and follow us on Facebook and Twitter @LACIncubator.