

BMW Group

U.S. Press Information

For Release: August 31, 2018

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BMW i Ventures Announces Strategic Investment in Vera

Mountain View, CA – August 31, 2018... BMW i Ventures has announced a strategic investment in Vera, a company developing innovative data-centric security technology for business of all sizes.

Since the company's founding, Vera has helped some of the world's leading companies protect their most critical data, without sacrificing visibility and control. Over the past year, Vera has been focused on scaling its data security platform to protect both email and enterprise content with dynamic encryption and granular control. The company recently introduced its Vera for Mail offering and browser-based editing capabilities, enhancing users' ability to access and collaborate on secure files across devices and operations systems. The new capital will help broadly to fuel Vera's next phase of growth and scale its workforce globally.

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"From documents to CAD files, photos to emails, data moves more freely than ever, and Vera's leading technology allows people and organizations to share all kinds of information, safely," said Zach Barasz, Partner at BMW i Ventures. "We believe that Vera is at an important inflection point in its growth curve and with the recent appointment of Carlos Delatorre as CEO, we're excited to join the journey."

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About BMW i Ventures

BMW i Ventures, BMW's EUR 500 Mio million venture capital fund, invests money and resources in startups in the fields of autonomous driving, digital car and automotive cloud, e-mobility, artificial Intelligence and data, industry 4.0, shared and on-demand mobility, customer digital life, and energy services. The firm has already partnered with innovative companies such as Carbon3D, Chargepoint, DesktopMetal, JustPark, Life360, Moovit, Nauto, Scoop, Stratim, Turo, Xometry and Zendrive. BMW i Ventures invests in all stages from seed and incubation to growth companies.

About Vera

Vera is a next-generation data security company enabling businesses of all sizes to secure, track and share any kind of data, no matter where it's stored or located. With robust policy enforcement, strong encryption and strict access controls, Vera's data-centric security solution enables employees to collaborate freely while ensuring the highest levels of security, visibility and control. For more information, visit www.vera.com.

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