

BMW Group

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BMW i Ventures Announces Strategic Investment in Claroty.

December 12, 2018 (Mountain View, CA) – BMW i Ventures announced today a strategic investment in Claroty, the leading developer of cybersecurity software for protecting the safety and reliability of industrial control networks.

Headquartered in New York, Claroty was founded in 2014 by CEO Amir Zilberstein, Chief Business Development Officer Galina Antova, and CTO Benny Porat. Specializing in cybersecurity for industrial and critical infrastructure environments, the company provides an integrated platform of solutions which provide deep visibility into industrial control systems (ICS), combining continuous monitoring for threats and vulnerabilities with secure remote access and consequently enabling ICS operators to protect these mission-critical networks.

“Our investment in Claroty is a clear signal that we are taking the need for industrial cybersecurity very seriously and recognize the tremendous growth potential in the sector” said Tobias Jahn, Principal at BMW i Ventures. “Claroty’s unmatched team, technical superiority, and strategic partnerships with multiple large automation vendors like Rockwell Automation, Siemens and Schneider Electric, convinced us they have the capability for rapid growth and to maintain the leadership position within this segment far into the future.”

The growing threat of advanced cyber-attacks on critical infrastructure and industrial control systems presents a unique challenge. More and more factories utilize connected devices, following IoT and Industry 4.0 developments, which expose these industrial networks to malware and an increasingly hostile threat landscape. BMW i Ventures continues to make investments protecting the safety and resiliency of manufacturing

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operations and the security of the world-class automobiles.

Claroty will use the investment to expand its sales and customer support footprint globally, increase awareness and demand for the Claroty brand, and continue its rapid pace of product innovation.

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About BMW i Ventures

BMW i Ventures, BMW's EUR 500 Mio million venture capital fund, invests money and resources in startups in the fields of autonomous driving, digital car and automotive cloud, e-mobility, artificial Intelligence and data, industry 4.0, shared and on-demand mobility, customer digital life, and energy services. The firm has already partnered with innovative companies such as Carbon3D, Chargepoint, DesktopMetal, JustPark, Life360, Moovit, Nauto, Scoop, Stratim, Turo, Xometry and Zendrive. BMW i Ventures invests in all stages from seed and incubation to growth companies.

About Claroty

Headquartered in New York and launched as the second startup from the famed Team8 foundry, Claroty combines elite management and research teams with deep technical expertise from both IT and OT disciplines. The company is backed by an unrivaled syndicate of investors and partners, including some of the most important industrial control automation companies and asset owners on earth. With an unmatched understanding of ICS, SCADA, and other essential OT/IIoT systems, Claroty built a fully integrated cybersecurity platform. Our award-winning suite of products provides extreme visibility into industrial networks – enabling unparalleled cyberthreat protection, detection, and response. For more information, visit www.claroty.com.

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