BMW Group
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BMW i Ventures Announces an Investment in Kodiak Robotics.

Mountain View, CA (June 24, 2021)... BMW i Ventures announced today an investment in Kodiak Robotics, Inc., a leading developer of self-driving long-haul trucking technology. The funds from the BMW i Ventures investment help Kodiak expand its team and fleet, as well as continue to develop its industry-leading self-driving technology purpose-built for long-haul trucks.

Kodiak is led by a team of autonomous driving veterans who hail from Google's original self-driving team, Uber, Lyft and more. The company delivers freight daily in Texas, and also tests in California. The Kodiak Driver incorporates numerous autonomous trucking-specific innovations including its groundbreaking light-weight mapping technology. These maps allow Kodiak to update route changes – like road construction – on the go without having to stop freight deliveries.

"The Kodiak Driver is one of the most advanced technology stacks in autonomous trucking, and has made tremendous strides towards driverless deployment," said Kasper Sage, partner, BMW i Ventures. "Industry observers believe self-driving trucks will be one of the first commercially-viable applications of autonomous technology and we look forward to working with Kodiak in the coming years to put self-driving trucks on the road."

Kodiak, which recently celebrated its third birthday, is building and operating self-driving trucks designed to operate on highway routes, making the freight industry safer and more efficient. Kodiak delivers freight daily for its customers between Dallas-Fort Worth

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and Houston, operating autonomously on the highway portion of the route. In January, Kodiak became the first company in the autonomous trucking industry to announce disengage-free customer deliveries.

"We are thrilled to partner with BMW i Ventures to accelerate the commercialization of Kodiak's autonomous trucking technology," said Don Burnette, Kodiak's CEO. "BMW i Ventures is one of the leading investors in automotive technology and will be a perfect strategic partner for Kodiak."

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About BMW i Ventures
BMW i Ventures is BMW's venture capital firm, investing money and resources in startups in the fields of transportation, manufacturing, supply chain and sustainability. The firm has made many succesful investments over the years in companies such as Bright Machines, Blackmore, Chargepoint, Graphcore, Urgent.ly, Proterra, PureCycle, Solid Power, Tekion, Turntide, Xometry and many more. BMW i Ventures invests in all stages from seed to growth with a focus on Series A/B.

For more information visit bmwiventures.com

About Kodiak Robotics, Inc.
Kodiak Robotics, Inc. was founded in 2018 to develop autonomous technology that carries freight forward—so people, partners, and the planet thrive. Kodiak is building and operating self-driving trucks designed to operate on highway routes, making the freight industry safer and more efficient. Kodiak has developed the industry's most advanced technology stack purpose-built specifically for long-haul trucks. Kodiak delivers freight daily for its customers between Dallas-Fort Worth and Houston, operating autonomously on the highway portion of the route. In January 2021, Kodiak became the first company in the autonomous trucking industry to announce disengage-free customer deliveries, and released footage of over 1000 miles of disengage-free driving. Learn more about Kodiak on the web at kodiak.ai, and on Medium, LinkedIn and Twitter. You can find the company press kit HERE.

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