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MINI USA ELECTRIC VEHICLE SURVEY



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HALF OF AMERICANS EXPECT ELECTRIC AUTOMOTIVE MARKET TO OVERTAKE GAS-POWERED VEHICLES IN 15 YEARS, ACCORDING TO NEW MINI USA SURVEY

Younger, more knowledgeable consumers leading the charge as electric cars trend toward mass adoption in the near future

Woodcliff Lake, NJ – September 29, 2021 – A new consumer survey carried out by MINI USA finds that American consumers are increasingly looking to electrify their daily on-road travel. Releasing the results during National Drive Electric Week, the survey commissioned by Engine's CARAVAN® reveals that half of all consumers expect the American automotive market to be mostly electric within just 15 years. Not only that, but 80% of those surveyed would also consider an electric vehicle (EV) as their primary or secondary vehicle – a clear sign of progress in the mass adoption of EVs as the ideal mode of everyday transportation for both work and leisure.

While range remains a commonly discussed concern relative to consumers' daily driving patterns, the survey revealed that 78% of respondents do not travel more than 50 miles per day on average. With most all electric cars today offering a range over 100 miles, this shows EVs are compatible for a strong majority of American drivers.

Attainability of EVs has also increased in the eyes of the American consumer. Close to half (47%) of all those surveyed believe that EVs have become more affordable and attainable in the last two years. This is also reflected in the 32% of respondents who claimed they'd consider purchasing an electric car within the next five years.

Younger consumers hold an especially positive attitude toward EVs, with Gen Z and Millennial consumers, indicating they are more likely to consider purchasing an EV in

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09/2021 page 2 five years at 39% and 41%, respectively. They are also twice as likely to believe that electric cars fun to drive compared to older generations.

"Our latest survey shows that more consumers are shifting their attention to electric vehicles as they become more attainable and compelling to own relative to gas models." said Mike Peyton, Chief Motorer and Vice President, MINI of the Americas. "EVs are especially becoming more attractive to a new generation – 'Gen EV' as we say. These are people who are young, fun-seeking and environmentally minded, and want more attainable, fun-to-drive EV choices such as the MINI Cooper SE.

In addition to generational distinctions, regional differences were clear in the survey results. Consumers in Western states felt more optimistic (61%) about electric overtaking gas-powered vehicles in 15 years. In addition, more than half of consumers in the West also responded that they have become more knowledgeable about EVs in the last two years.

In a final observation, the MINI EV survey underscores that education remains a point of continued emphasis in the EV conversation. Despite a significant majority of Americans (78%) driving far less than the range threshold of most EVs, the survey revealed that just under half of respondents believe EV range is compatible with their daily driving patterns. In light of National Drive Electric Week, the MINI survey results show opportunity still exists to have an honest conversation about the place electric vehicles already have on American roadways as a fun, reliable, and accessible option for all.

About the MINI Cooper SE

With a low center of gravity, a powerful electric powertrain, and dynamic handling, the MINI Cooper SE is a true performance car that retains all the fun-to-drive attributes MINI owners have come to know and love.

With an MSRP of \$29,900 plus federal EV credits of \$7,500, and additional state incentives, the cost for a MINI Cooper SE can be as low \$20,000. This makes it one of the most affordable, fun to drive premium EVs on the market.

Owners of a MINI Cooper SE battery electric may realize additional saving of up to \$1,200 over a year based on driving habits and U.S. national average energy costs. Plus, with most Americans driving less than 50 miles per day, market data shows that the MINI Cooper SE and its 114-mile range works for many customers.

In addition, the MINI Cooper SE has also recently earned two important distinctions, URBAN GREEN CAR OF THE YEAR as named by Green Car Journal and the number 2 spot in the "Greenest Car" ratings by GreenCars.org. These accolades independently validate the appeal and success of the Cooper SE.

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Survey Methodology

The General Population survey was conducted among a sample of 1,009 adults comprising 504 men and 505 women 18 years of age and older on behalf of MINI USA. The online omnibus study was conducted from September 8 - 10, 2021.

About MINI in the US

MINI is an independent brand of the BMW Group. In the United States, MINI USA operates as a business unit of BMW of North America, LLC, located in Woodcliff Lake, New Jersey and includes the marketing and sales organizations for the MINI brand. The MINI USA sales organization is represented in the U.S. through a network of 113 MINI passenger car dealers. MINI USA began selling vehicles in the U.S. in 2002 with the introduction of the MINI Cooper and MINI Cooper S Hardtops. Since then, the MINI Brand in the U.S. has grown to encompass a model range of five unique vehicles.

Journalist notes: Media information about MINI and its products is available to journalists on-line at www.miniusanews.com.

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