MINI Media Information

MINI USA Electric Vehicle Survey

04/2022 page 1

MINI USA ELECTRIC VEHICLE SURVEY THREE YEARS LATER



Andrew Cutler
Head of Corporate Communications, MINI USA
201.307.3784
Andrew.Cutler@miniusa.com

Rob Duda
MINI USA News Bureau
Senior Vice President, Peppercomm
908.347.1243
rduda@peppercomm.com

NEW CONSUMER SURVEY FROM MINI USA SHOWS MORE AMERICANS VIEW ELECTRIC VEHICLES AS A PRIMARY CAR IN THE HOUSEHOLD AS AVERAGE DAILY DRIVING DISTANCES REMAIN WELL WITHIN EV RANGE

As Earth Day approaches, average daily travel and generational progress are among the most promising factors bringing electric vehicles to the mainstream for consumers

Woodcliff Lake, NJ – April 21, 2022 – A new consumer survey conducted by MINI USA reveals various shifts in American consumers' sentiment toward electric vehicles (EVs) over the last three years. The survey, which repeated the same set of questions used in a 2019 questionnaire carried out by MINI USA, indicates that more Americans – and particularly younger and female consumers – view electric vehicles as a primary car in the household more than any other use case. This represents a shift from 2019 where more respondents selected "commuting car" and "city car" as preferred uses. Commissioned by Engine's CARAVAN®, the survey further explores consumers' level of knowledge about the EV infrastructure in their regions, as well as personal attitudes toward EV ownership and travel needs.

A point that has remained consistent from both surveys is daily travel distance, as 76% of respondents say that 75 miles of battery range is sufficient for everyday driving. Only a 3% increase over the course of three years, consumers' daily driving distances continue to remain well below the current range of all new electric vehicles on the market today.

While vehicle usage has remained consistent, expectations for faster charging times rose over the last three years. This not only signals an improved perception of available charging technology and its progression over recent years, but an increasing expectation that greater improvements in charging is necessary for rapid EV adoption.

MINI Media Information

MINI USA Electric Vehicle Survey

04/2022 page 2 More than two-thirds (67%) of consumers now believe charging should take no more than an hour, an increase from 59% three years ago.

Conversely, education on certain key topics has seen minor change over the period for many consumers, particularly regarding the advancement and mainstreaming of EV technology.

- About 63% of all respondents in 2022 still consider EV owners to be early
 adopters, which is only 3% lower over the last three years. While this
 pioneering connotation may sound complimentary to some, it highlights a need
 for more mainstream awareness of the accessibility, daily usage, and
 convenience of electric vehicles today.
- Greater visibility for charging stations is needed, though some progress has been made. About 35% of consumers now know where their nearest EV charging port is located, a slight improvement from 26% in 2019.

"Over the last three years electric vehicles have become more mainstream, making great strides in both technological advancements and in consumer perception," said Andrew Cutler, Head of Communications, MINI USA. "As MINI is moving to become fully electric by 2030, it is important that we and other EV brands with skin in the game continue to demonstrate that EVs are more accessible and satisfying to drive for everyone."

Another point requiring stronger evangelization is the \$7,500 Federal Tax Credit most EV buyers would receive upon purchasing their new vehicle. Strong progress has been made among college graduates (particularly in high-income households), with 50% or more now considering the credit as an important purchasing factor. This attitude falls steeply, though, among consumers with little to no college education or who live in lower-income households, where the tax credit could proportionately be more beneficial.

To read more about the Federal Tax Credit available for EV owners, read <u>here</u>.

About the MINI Cooper SE

With a low center of gravity, a powerful electric powertrain, and dynamic handling, the MINI Cooper SE is a true performance car that retains all the fun-to-drive attributes MINI owners have come to know and love.

With an MSRP of \$29,900 plus federal EV credits of \$7,500, and additional state incentives, the cost for a MINI Cooper SE can be as low \$20,000. This makes it one of the most affordable, fun to drive premium EVs on the market.

MINI Media Information

MINI USA Electric Vehicle Survey

04/2022 page 3 Owners of a MINI Cooper SE battery electric may realize additional saving of up to \$1,268 over a year based on driving habits and U.S. national average energy costs. Plus, with most Americans driving less than 50 miles per day, market data shows that the MINI Cooper SE and its 114-mile range works for many customers.

Survey Methodology

The General Population survey was conducted among a sample of 1,016 adults comprising 488 men and 523 women 18 years of age and older on behalf of MINI USA. The online omnibus study was conducted from April 1-3, 2022.

About MINI in the US

MINI is an independent brand of the BMW Group. In the United States, MINI USA operates as a business unit of BMW of North America, LLC, located in Woodcliff Lake, New Jersey and includes the marketing and sales organizations for the MINI brand. The authorized MINI USA dealer organization is represented by a network of 115 locations comprised of 105 MINI full passenger car sales and service dealers and 10 service exclusive outlets located throughout the US. MINI USA began selling vehicles in the U.S. in 2002 with the introduction of the MINI Cooper and MINI Cooper S Hardtops. Since then, the MINI Brand in the U.S. has grown to encompass a model range of five unique vehicles.

Journalist notes: Media information about MINI and its products is available to journalists on-line at www.miniusanews.com.

#