

# BMW Group

## U.S. Press Information

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**Contact:** Phil Dilanni  
BMW of North America, LLC  
(201) 571-5660 / [phil.dilanni@bmwna.com](mailto:phil.dilanni@bmwna.com)

### **Software for Charging Point Operators: BMW i Ventures Leads an Investment Round in AMPECO.**

**Mountain View, Calif. – January 25, 2023:** BMW i Ventures announced today a lead investment in AMPECO, an electric vehicle charging management platform that enables large-scale public, business, fleet, and residential providers to manage EV chargers at scale. The funding will be used to drive further expansion into North America and Europe, while also growing AMPECO's engineering and product innovation teams.

AMPECO's hardware-agnostic white-label solution for customized charging systems gives charging network operators full ownership over all aspects of their business, enabling them to select their preferred hardware partners, manage branding, customer relations, partnerships, and payment flows. AMPECO's solution also seamlessly integrates with smart meters, building management systems, and renewable energy sources to maximize efficiency.

"As EV sales are proliferating, access to EV charging infrastructure becomes more critical than ever," said Baris Guzel, Partner, BMW i Ventures. "AMPECO's hardware-agnostic and comprehensive software solution enables clients to launch and grow their own EV charging networks quickly. We are convinced that the AMPECO team has the potential to truly lead the space, and we could not be more excited to join their journey. We have no doubt they could unlock the true potential of EV charging globally as more providers deploy their proven solution."

"There is an incredible opportunity for EV charging providers to build and scale a profitable business using innovative technologies," said Orlin Radev, CEO, AMPECO.

"This is exactly what AMPECO offers - we give them the flexibility to use our software

Company  
BMW of North America, LLC

BMW Group Company

Mailing address  
PO Box 1227  
Westwood, NJ  
07675-1227

Office address  
300 Chestnut Ridge Road  
Woodcliff Lake, NJ  
07677-7731

Telephone  
(201) 307-4000

Fax  
(201) 307-4095

Internet  
[bmwgroupna.com](http://bmwgroupna.com)

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platform by integrating it closely with their existing systems and providing them with complete control of their business, from customer relationships to payment flows.”

Radev continued: “We are thrilled to have BMW i Ventures on board in this round to now expand our reach even further. This investment will help make AMPECO the backbone of charging network operators - enabling them to monetize their networks will, in turn, help them move faster to deploy their infrastructure, ultimately making EV viable for more drivers everywhere.”

Over the past four years, AMPECO has established a leading global presence, representing 62,000 charging points in more than 45 markets with a focus on Europe and North America.

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#### **About BMW i Ventures**

BMW i Ventures is BMW's venture capital firm, investing money and resources in startups in the fields of transportation, manufacturing, supply chain and sustainability. The firm has made many successful investments over the years in companies such as Chargepoint, CelLink, Our Next Energy, Solid Power, Tekion, Xometry and many more. BMW i Ventures invests in all stages from seed to growth with a focus on Series A/B. <https://www.bmwiventures.com/>

#### **About AMPECO**

AMPECO enables large-scale EV charging providers to launch and scale their business operations under their own brand. The company offers a white-label and hardware-agnostic EV charging management platform to cover all business cases - public, private, and home charging. Advanced energy management, flexible billing and subscription management, automatic maintenance algorithms, and inter-operator roaming are some of the platform's key components. With security and scalability at its core, the platform allows large-scale operators like energy companies, oil and gas, fleets, hardware manufacturers and installers to achieve quick go-to-market in a few months with a ready-made platform combined with unmatched flexibility and extensibility via APIs. AMPECO supports more than 120 charging network operators in over 45 markets and has been globally recognized by Frost & Sullivan for its superior technological innovation and strategic development with the 2022 Global Product Leadership Award.

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