

BMW Group

U.S. Press Information

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BMW of North America Announces New Executive Appointment.

Woodcliff Lake, NJ – June 28, 2024.... BMW of North America announced today a change to its executive management team with the appointment of Andreas Kindler as the company's next Executive Vice President and Chief Financial Officer, effective August 1, 2024. Kindler replaces Raymond Wittmann who returns to BMW Group headquarters in Munich to lead the corporate strategy division.

In his new role Kindler will be responsible for BMW of North America's financial operations including overseeing finance & controlling, risk management, treasury, taxes, payroll, procurement, corporate strategy, compliance, and facility management. Kindler will report directly to Sebastian Mackensen, President & CEO, BMW of North America, and serve as a member of the BMW of North America Executive Board.

"Allow me to be the first to welcome Andreas back to the U.S.," said Mackensen. "Not only does Andreas bring extensive experience in the areas of sales controlling and accounting, but he also has a strong understanding of the U.S. market and consumer mindset, gained from his previous assignment here. I have no doubt that Andreas' combination of experience, expertise, and passion for our brand will help drive our business forward."

With a BMW Group career spanning nearly 25 years, Kindler has worked in the U.S. before as a Planning and Reporting Manager at BMW of North America from 2006 to 2010. In addition, he

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has served as Chief Financial Officer for the BMW owned retail outlets in Germany. In 2020, Kindler took on a dual role, leading the controlling function of the BMW Group's Chinese joint venture, and heading the digitization department at group controlling. Most recently, Kindler was the Finance and Compliance Director for the BMW Group's production plants Oxford, Swindon, and Hams Hall in the United Kingdom, with responsibility for financial steering, cost compliance, and integration.

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BMW Group in America

BMW of North America, LLC has been present in the United States since 1975. Rolls-Royce Motor Cars NA, LLC began distributing vehicles in 2003. The BMW Group in the United States has grown to include marketing, sales, and financial service organizations for the BMW brand of motor vehicles, including motorcycles, the MINI brand, and Rolls-Royce Motor Cars; Designworks, a strategic design consultancy based in California; a technology office in Silicon Valley, and various other operations throughout the country. BMW Manufacturing Co., LLC in South Carolina is the BMW Group global center of competence for BMW X models and assembles the X3, X4, X5, X6 and X7 Sports Activity Vehicles as well as the BMW XM. The BMW Group sales organization is represented in the U.S. through networks of 349 BMW passenger car and BMW Sports Activity Vehicle centers, 145 BMW motorcycle retailers, 104 MINI passenger car dealers, and 38 Rolls-Royce Motor Car dealers. BMW (US) Holding Corp., the BMW Group's sales headquarters for North America, is located in Woodcliff Lake, New Jersey.

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Journalist note: Information about BMW Group and its products in the USA is available to journalists on-line at www.bmwusanews.com, www.miniusanews.com and www.press.bmwna.com.